

## CHAPTER 235.

AN ACT to repeal and re-enact with amendments Section 93 of Article 23 of the Annotated Code of Maryland, entitled "Corporations," sub-title "Foreign Corporations," and also to add an additional section to said Article 23 entitled "Corporations," sub-title "Foreign Corporations," said additional section to come in immediately after said Section 93 of said Article and to be designated 93A, this Act having for its purpose the transfer of jurisdiction over foreign corporations from the Secretary of State to the State Tax Commission of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 93 of Article 23 of the Annotated Code of Maryland, entitled "Corporations," sub-title "Foreign Corporations," be and the same is hereby repealed and re-enacted so as to read as follows:

93. Every foreign corporation which has a usual office or place of business in this State, except insurance companies hereinafter provided for, but including any corporation which is engaged in this State permanently or temporarily, and with or without a usual place of business therein, in the construction, alteration, erection or repair of any building, bridge, railroad, railway or structure of any kind, shall, before doing business herein, file with the State Tax Commission of Maryland, who shall record the same, (1) a certified copy of its charter or certificate of incorporation; (2) a certificate to be renewed annually before the first day of March in every year, subscribed and sworn to by its president or treasurer, or a majority of its board of directors and accompanied by the annual fee of \$1.00 for recording such renewal, showing (a), the corporate name; (b) the names and addresses of its president, treasurer, secretary and the members of its board of directors; (c) its principal office in this State and in the State of incorporation; (d) the amount of its capital stock authorized and issued, the number and par value of the shares and the amount paid in thereon, and the names and addresses of its shareholders, in this State, and the number of shares held by each, and the amount of its capital employed in this State; (e) the name and address of its agent, resident in this State, and authorized to accept service of process upon it; (f) its willingness that so long as any liability remains out-

standing against it in this State, the authority of such agent shall continue until a substitute is appointed and certified to the State Tax Commission of Maryland, at the time of filing the original papers required by this section, every such foreign corporation shall pay to the State Tax Commission of Maryland, for the use of the State a fee of twenty-five dollars, upon receipt of which the Secretary of the State Tax Commission of Maryland shall issue to it the certificate setting forth that it is entitled to do business in this State, and for all such fees said State Tax Commission of Maryland shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State.

SEC. 2. *And be it further enacted,* That a new and additional section be and the same is hereby added to Article 23 of the Annotated Code of Maryland to be designated as Section 93A and to follow 93, said new additional section to read as follows:

93A. Immediately upon the taking effect of this Act it shall be the duty of the Secretary of State to transfer and deliver to the State Tax Commission of Maryland all books, records and papers in his office pertaining to foreign corporations heretofore filed with him, under the authority of Section 93 of this Article as the same stood before its repeal and re-enactment by this Act.

SEC. 3. *And be it further enacted,* That this Act shall take effect from and after January 1st, 1921.

Approved April 9, 1920.