THURSDAY AFTERNOON, JAN. 2.

THE NEWS

From the Upper Potomac, through the medium of the Associated Press, we hear that the Federal forces, under Gen. Kelly, and the Confederates, under Gen. Jackson, are gradually approaching Total of the army of the Potomac and Maryeach other. Gen. Kelly was at Hancock, on the line of the B. & O. Railroad, and the bulk of Gen. Jackson's forces were advancing from Martinsburg | to attack bim. At a point eleven miles east of extent of 50,000 men. Hancock, a fight is said to have occurred on Tuesday, in which the Confederates are reported as) having been repulsed, with the loss of 20 killed. and, as usual, no one injured on the Federal side. We have had bulletins of this sort so often that I we know how to appreciate them. The inhabitants of Harper's Ferry were between two fires, jority." Can you tells us whether this is only vailed. We urged a different course, while there and could not escape beyond the lines of the Con- one way of stating the case, regarding Mr. Brad- was any hope that our voice would be heard, and federates, South, or of the Federals on the North- ford as a sort of deputy, or may we really expect pointed out the result which has been reached. ern bank of the Potomac. At Leesburg, the Con- an extension of old Ceesar's time and official suc- It is due to many of our city bankers, also, to say, federate force had been largely increased, and the cess. correspondent of the Associated Press gives us the i the unnecessary information that it is not true that Bull Run, and its electric effect on the Federal to render these plans successful, hoping, even to hear of a sharp collision. Gen. Kelly, who sess any great knowledge of military matters.

NO.

The confused and contradictory accounts from Kentucky from both Federal and Confederate sources do not enable us to get a very clear view erate victory, but purchased with the loss of Col. | ' Terry of the Texas Rangers. This latter corps is in great favor at Nashville, on account of the des-) perate bravery which it has manifested. The death of Col. Terry is however deplored, and the i feat though brilliant, is regarded as quite as unnecessary as the charge at Balkalava, though not less during. The Federal loss is stated to have largely exceeded that of the Confederates. The force under Gen, Buckner at Bowling Green is played to fashionable and appreciative audiences .said to amount to 80,000 men, while that under In fact, these artists have not appeared at the Front Gen. Don Carlos Boell (high sounding prefix) is Street to other than the most select of our citizens, events in that quarter shortly.

From Washington we hear of nothing which indicates special activity. General McClellan is her appearance. From Washington we hear of nothing which any in contemplation.

The Burnside expedition, which the Northern they are unequalled. papers say is more formidable than the Port i Royal one, is nearly ready, and is expected to more about the end of the present week.

_____ OUR FOREIGN RELATIONS.

It is evident, from the extracts which we give to-day from foreign journals, that our difficulties with European powers are by no means settled. | too much faith to the belief that the surrender of Questions, other than the release of the Southern | Mason and Slidell will satisfy Great Britain. Envoys, are agitated, and the London Times, in gives its reason as follows: Southern ports is spoken of as "a notorious Government, has, by its demand, and by the ac- debt, until all available capital will be swallowed. General Buckner is very secure in his position, of another strain of discord. The blockade of the failure," dependant for its continuance upon the ceptance and answer of our Government, settled up in them, and a reduction without an explo- and confident of his ability to drive back any "scrupulousness" of European powers and their any doctrine whatever, either the disputed claim sion will be absolutely impossible. forbearance-virtues which they may cease to exercise whenever it suits their convenience .-The stone blockade is declared by the London ports opened by Columbus to the commerce of the was very broad, that certain individuals had been in a word more disagreeable to politicians in world, and destroying "by artificial impediments pass out of millions of square miles of fertile and [violation of international law. "as impossible as its design is execrable"

human kind," as the Times designates the stone land is not bound by the arguments or explana- can only lead to a fatal result. blockade, may provoke as strong a protest tions of Mr. Seward. as resulted from the seizure of the Envoys, and may be accompanied by remonstrances concerning | down the doctrines of that letter by making the the meflicioncy of the general blockade, the seizure i days it must either crush out the rebellion or prepare itself for disagreeable events.

_ _ _ _ _ STRENGTH of the FEDRAL ARMY.

ernment, from which we learn that the army on command respectively of the following Major Generals, viz. Hancock, McCall, Porter, McDowell, Ward's letter is read in England, we take it for Blancar Front Lin Summer Relations Summer Relations and Summer Relations and Summer Relations Summer lower Potomise there is the division of General tries. upper Potomac the divisions of Generals Banks remarked some time since that the nation would to afford room for a cock-pit. and Stone, the first of which is composed of sustain the Government in so doing, if the course

and several batteries, and the latter of thir- with the manner in which the surrender has been The propeller Pioneer (formerly the Sherman) teen regiments. Major General Dix has under made, and we greatly mistake the nature of Eng- carries six guns, two of them formidable Parrotts, his command eleven regiments, five of which are have made any advance in settling principles of shape of 32-pound balls, one 15-pound have made any advance in settling principles of shape of 32-pound balls, one 15-pound have made any advance in settling principles of stationed about Baltimore, and the rest scattered international law by the course which has been gon on the forecastle, and three more 12-pounds rangements for the appearance of the eviebrated Spanish Danalong the railroads and at Annapolis. Estimating pursued. the effective strength of the regiments at 700 each. we have the following exhibit:

Under McClellan, at Washington Under Hooker, on the Lower Potomac Under Banks, at Frederick Under Stone, near Monocacy.....

This army has been larger, but the expeditions of Sherman, Burnside, &c., have depleted it to the

COMMUNICATED. Edutor of the South :- In the monthly Harper | Banks and the Treasury have come virtually to for January, 1862, page 258, you will read that | paper money as their only currency. Vin Maryland, the recent election resulted in the

the militia refused to fight. As it seems to be the troops, who, in consequence of the enthusiasmer- against hope, that a resort to an irredeemable purpose of the Government to restore the line of cited by the end of a cigar, "rushed with renew- paper currency might be avoided. the B. & O. Railroad if possible, and of the Con- ed courage upon the foe, and were victorious, unfederates to prevent it, we may at any time expect | fil that futal order to retreat came to change their | led to this result would be an instructive chapter | rictory to defeat." That New York lady who arm- in the history of the country, and a profitable of those connected with the expedition is sufficied the Zousves with pipes, knew the ropes after lesson for the future (if men are ever to profit by ent to give an idea of the completeness of their commands the Federals, was until recently an em- all. The bravery of these smokers does, indeed, a costly experience); but the time for such a record ployee on the railroad, and is not thought to pos- often amount to rashness. We knew one fellow, has not yet come. To be done fairly, and acceptd der the fleet as formidable as is necessary, and and he was only a dutchman too, who would go as a truth, the story must appear on a larger page, fast asleep in his led, eight in mouth, and his when the historian shall be removed from the exhouse not insured. What might we not expect citement of the hour, and the history can be read tion, in size and strength, will far surpass the one from a Vankee? Talking of cigars, we did once calmly by the light of a more prosperous sun. see a large and very trate dog put to flight by a | The great question of the hour is, what shall

> to hear of when a little boy. A READER AND FRIEND OF THE "SOUTH."

Lady of Lyons." The occasion will be for the benefit of Mrs. Waller, who, while in Baltimore, has

still sick of typhoid fever, a circumstance which To night Shakespeare's celebrated play of Ham. Ition; but right or wrong, there is no escape from have, or pretend to have, no fear of any attack doubtless would delay military operations, were let will be produced with Mr. Waller as Hamlet, the necessity of the case, and they must take it at from the Federal forces, as they say they can nev and Mrs. Waller as Ophelia, in which characters par. The inflation of the currency through this er pass Bowling Green.

evening, and in addition distributes handsome pre-

vents to his visitors. He is worth a call. *WHAT IS SETTLED!

of Great Britian to impress seamen, or the right | We have not drawn this picture for the sake of | Mr. Biddell opines that General Buell's force |

any other substantial point. particular ground. The statement of Lord Russell | from ultimate disaster. This check may be found | complete success. forcibly taken from on board a British vessel, on power than any other in the English language. | the evening of the 12th inst., and told the people a lawful and innocent voyage, an act of violence It is Taxation. There has been as yet no real the South had won all the battles thus far, and

this barbarous act is a confession of the failure of ling this was not even presented to us as a formal tra revenue, but no call has been made upon the the blockade, and the enterprise is pronounced demand. Lord Lyons was instructed to inform property of the country. This distrust of the the Secretary of State that he should make the Deople on such a subject is not peculiar to those needay, says: demand, leaving the Secretary to offer the same now controlling the Government; and there may When leading organs of public opinion on the terms himself which the British Government have mingled with their political segacity a natother side of the water talk thus, we may draw would ask. This course was courteous and di- ural hesitation to increase the popular burdens at from their suggestions the probable course of the plomatic, but it results in placing the surrender a time when adversity in business had reached of Mason and Slideil wholly on the grounds stated | nearly all classes of the community. But this is | wettled. Governments interested. "A crime against all by the Secretary of State in his letter, and Eng- misplaced tenderness, and like timid surgery, i

It may be argued that England virtually lays demand. We do not see that she does. On the when there may be views of the circumstances, I realized. wholly unmentioned and outside of his letter,)

which moved England to declare that the arrest wick are chartered to carry troops. There are t was not justifiable by the laws of nations? We are inclined to think that we have not ships, 3 barques, I brig, 11 schooners 5 floating statement of the forces in the employ of the Gor- gained so much on England in this matter as batteries, besides 2 little despatch steam tage-in some have supposed. If the willy English diplo- all 41 vessels. These are, perhaps, not half the matist should see fit to reply in cold and formal vessels to be employed in the expedition, which the Poton ic and in Maryland consists of the fol- terms to Mr. Seward, admitting nothing and de- will be largely reinforced at Fortres Monroe; for, lowing torces.—The artillery on the Potomac, op- nying nothing, the case will form a precedent unless the floating batteries are counted, none of posite Washington, consists of 21 batteries of wholly uscless, except as against us in the future, the naval ressels have come to Annapolis. All the figure artillery, in addition to the heavy pieces but not binding England to any principle, unless of the transports, large and small, are, however, mounted on the fortifications. The cavalry force the broad ground that a ship must be brought in- armed, and carry large supplies of shell and ball | mounted on the fortifications. The cavalry force to port for Admiralty jurisdiction before passential to the field as well as on board ship.

The transports have been thoroughly overhauled gers or goods can be taken out of her shall be estimated. numbers tourteen regiments. The infantry are tablished by future correspondence on the sub- and completely fitted out with excrything necesdivided into thirteen great divisions, nine of ject. It is not perhaps possible, it will certainly sary for the expedition. The steamers are of dered? Their release but removes but an imwhich are about Washington, and are under the not be honorable, for England' to withdraw from light draught, and are capable of carrying from pending cause of quariel, leaving inevitable

THE FINANCIAL IMBROGLIO. river,) is a schooner of five hundred tons, armed , with two 12-pound Parrott guns, and capable of The Banks of the United States, at all of the 10,000 | leading points throughout the country, have sur-9,200 pended specie payments. The particulars will be 8,500 | found under our financial head, and in the telegraphic summary. Here and there, an institution which is in a position where it is not subject to much demand for coin, claims exception from the list, but for all practical purposes the suspension is general. This movement has led also to the suspension of specie payments by the United , States Treasury. The interest on the public debt

From the N. Y. Johnnal of Commerce.

The present is not a time for recrimination. does no good to say that this result might have that the plans adopted were not of their choice. and the policy pursued met at the outset their This same well informed magazine gives, page earnest remonstrance. But when once adopted, 184, a touching anecdote about cigar smoking at | both they and ourselves did all that was possible

A careful description of the causes which have expedition.

of the situation. The Southern accounts of the dexterous application of the hot end of a cigar, next to doue? This suspension is not the end of fight at Woodsonville show that it was a Confed- but were we to suggest this to Harper, as another the history; it is but the turning of the leaf for "discourager" for the Confederates, it might re- another page. For some time to come, the great mind him too much of the salt and birds he used bulk of the currency used throughout the country must be of paper, not immediately convertible into coin. As the West has recently been I swept of its paper currency, the buck of the bank I notes concerning which we shall have to take im-FRONT St. THEATER.-Mr. and Mrs. Waller will mediate action, consists of the issues of the New appear to-morrow night for the last time but one in | England and New York Banks | The best method | two emotional dramas "Guy Mannering" and "The of dealing with these, is probably, that adopted a at the suspension in 1857, with some provision if | reigned throughout the South on the subject of

some further restrictions sgainst over issues. The great difficulty will be a practicable method | in their use. of dealing with the demand notes of the United ! States Treasury. The Government owen floating of the Federal army would be hailed with joy by rated as high as 120,000. The Confederates mean- a large proportion of whom were ladies. To-night | debt of upwards of one hundred million dollars, a majority of the people. time were daily receiving large reinforcements Mrs. Waller will personate her two great characters besides the money which has been borrowed of the and possessed the advantage of a commanding of "Meg Merriles" and "Pauline," while Mr. Wal- banks. Payments have been cautiously increased, and strongly fortified position. If it is the inten- | ler will appear as "Claude Melnotte" in Bulwer's | chiefly to suit the exigencies of the moment; but | business, and complaints are rife of the stagnation | tion of the Government to do anything before &- exquisite and sentimental drama of "The Lady of the motive for such restriction is now removed, of trade and the scarcity of money. Mr. B. had | Offers a large and desirable Stock of vere weather sets in, we may look for important Lyons." On Saturday evening next Mr. and Mrs. and these demands will be met, doubtless, as soon the greatest difficulty in obtaining \$500 in gold, Waller conclude their engagement, and on Monday as the necessary issues of the paper money can be although his brother-in-law had \$90,000 of Georthe beautiful and dashing Isabel Cubas, from the authorized and prepared. The banks will be com- gia currency in the Planters' Bank, and when he pelled to take this currency. As a question of did procure coin, was compelled to pay fifty cents i without some more ample provision for its redemp- Nashville has no defences, and the people there Fox Cash and approved negotiable paper. j2-2* right, they should not be required to receive it premium for it. process, if kept without restriction or outlet, will (swell the deposits of the banks; enhance nominal) THE FARIR OF AVA. -The Fakir of Ava performs price of every thing reckoned by the money stand. Bowling Green in a few days. wonderful feats at the Maryland Institute every and; gradually isolate us, in our whole system of I relative values, from all the rest of the world, or connect us with them only at an enormous cost to he thinks, has some sixty-five or seventy thousourselves; and prepare us for a grand collapse at | and men under his command, and was expecting l the end of the war, or whenever the expansion has | Gen. Flord from Virginia, with six or seven thou-The New York Post is not disposed to attach reached its utmost limit. We are not drawing a sand, and Gen. Walter T. Herbert from Louisifancitul picture, for unless the course can be ana, with about the same number. changed, the result is as certain as a demonstra- | Gen. Buckner is very strongly defended, hav-It tion in geometry. It will make no difference ing an admirable position and three tiers of forti- Plush, Beaver, Water-Proof and Frosted Cloakwhether these government issues are made a legal fications, which cannot be taken save by a desper-We are not altogether certain that the English | tender or not; if issued, they must be received | ate fight and with great loss of blood. It the which we publish elsewhere, sounds the key-note Government will accept of the reasons which Mr. and will form the currency, enlarging its volume Confederates are driven from one position, they Seward assigns for yielding Mason and Slidell to and sooner or later, by a process more or less rap- can take another, and for a long time make a their demand. It is not apparent to us that that id, lessening its value, and swelling its public most formidable resistance.

> of taking ambassidors out of a neutral vessel, or effect, but to show the dangers upon which we is about one hundred and twenty-five thousand, are drifting, and the importance of adopting at | and that he will not make an attack on the Con-The demand of England was not made on any once, an adequate check, if we are to be saved federates unless he has good reason to hope for RELIEF from COUGH in TEN MINUTES! crease in the tariff has indirectly gleaned from pendence was recognized. It should be borne in mind that strictly speak- our meagre imports a few thousand dollars of ex-)

THE BURNSIDE EXPEDITION.

Correspondence of the N. Y. Evening Post. Annapolis, Mo., Dec. 29, 1861 -Ever since the contrary, it will be observed that M. Thouvenel first gathering of the transports at Annapolis opportunity to confer with our merchants in reof British ships, &c. We much fear that our trou- in his letter to Mr. Mercier says, that the "cir- there has been an eager anxiety to see the fleet set bles with foreign Powers are by no means over, | cumstances which governs all this affair and ren- | sail, and this anxiety will doubtless be soon reand that complications even more threatening ders the conduct of the American cruiser unjusti- lieved. Almost everything is ready, or rather, than the last are impending. The tone of the fiable," is that the Trent was not destined to a everything is almost ready. To-day the versels Luglish press is indicative of mischief, and it is mere included and animal and the last of the ordinance and animal anim not to be overlooked that the Post, the organ of port to a neutral port. Now where does it ap- ped. The transports are coaled and provisioned Lord Palmerston, already begins to hint at a re- pear that this is not the ground of Lord Russell's and can be under steam at two hours' notice. The construction of boundaries. We take the liberty complaint also. In what sense can it be held that troops are ready to embark, and all is so formida- no such reference. of saying to the Government that within sixty | England assents to any of the reasons which Mr. | ble and so complete that everything hoped or ex-Seward assigns for the giving up of the prisoners, | pected of the Burnside Expedition must be fully | somewhat stormy, but will probable leave a clearer |

The large steamboats New York and New Brunsnow in the harbor 14 steamers, 1 propeller,

Blenker, Franklin, Sumner, Heintzleman, and granted there will be a strong disposition there to particular difference in these, and every captain Casey. The total number of regiments under svoid conceding any of the principles which he thinks his own, of course, the best. Every inch these communanders are 100. In addition, on the lays down for the future assent of the two coun- of space is devoted to use. Bunks have been crected and "standers" put up, which can be had better bave their plates early, to prevent dis-We are not to be understood as finding fault taken down at short notice, if necessary to clear Hooker, composed of ten regiments, and on the with the surrender of Mason and Slidell. We the ship for action, or (an unpleasant thought)

twelve regiments of infantry, three of cavalry, was determined on. But we are not satisfied wick will each easily carry a whole regiment. lishmen and Americans if shall be found that we which speak with (not for) "crackers" in the Most of the steamers are equally well armed. The Highlander (once the Cleremont, a confiscated , vessel belonging to William Allen, on the James

> carrying, besides her crew of twenty five men, I four hundred troops and eighteen officers. The ships can carry a much larger number of men, but will be loaded mainly with provisions rate and ammunitions, and all the sailing vessels will be towed by the steamer, to Fortress Monroe. The Picket, a handsome little propeller of four

hundred tons, is the flag ship of the transport fleet, and is appropriated by General Burnside and his i staff. She carries two twelve-pound Wiard guns, 1 due to-morrow will be paid in coin, but specie has heen refused for the demand notes, and both the and draws but six feet of water. It is not unlikely that when the expedition reaches the point of (attack General Burneide will leuve the picket and use the Cossack as a flag ship. The Cossack is a fine steamer, formerly the Eastern City, plying between Boston and St. Johns, N. B., and the pewspaper men are already comfortable quartered .

on board of ber. The five floating batteries are large caush boats, as strong as timbers can make them, and divided linto fire compartments, so as to be beyond the danger of sinking by any ordinary casualty. The Rocket and Grenade each carry three 32-pound rifled cannon on deck, and the Shrapnel, Grape- i shot and Bombshell each carry two guns of the same calibre. They will go into action and will the valuable additions to the naval part of the

This general description of a vessel of each class outfit. It seems as if nothing was wanting to renwith the addition of the naval vessels now lying t at Fortress Monroe it is believed that the expedi-

Correspondence of the Cincinnati Times. STORY OF A REFUGEE. FRANKFORT, Wednesday Dec. 25.-Mr. Nelson

A. Biddell, a merchant of Philadelphia. who married his wife in Savanah. Ga., and who left there on the 2d instant, has just arrived here by way of Nashville, Bowling Green, and Louisville. Mr. Biddell had great difficulty in getting out of Savannah, having labored faithfully, but in rain, to do so for several months.

The greatest excitement, Mr. Biddell says, need be for their more permanent circulation, and | war, and the women and children of Savannah daily practised with firearms, to perfect themselves \

He thinks that even in Savannah the presence Savannah, like all the Southern towns through |

which Mr. Biddell passed, is entirely barren of l

The State-house at Nashville was protected by I six 64-pounders, but those were to be sent to

Mr. Biddell was at Bowling Green several days. and had a long interview with Gen. Buckner, who,

Ben McCulloch made a speech at Savannah on

the gates by which men of all nations enter and which was an affront to the British flag and a taxation for the expenses of the war. An in- would continue to be victorious until their inde-FINANCIAL The New York Journal of Commerce of Wed-

The market opened with a more settled feeling. but there will be more or less excitement until the question of financial policy between the banks and the Government are more definitely l

Secretary Chase writes that his pressing engagements, together with the sickness of some of his chief clerks, will prevent his coming to New York as anticipated; so that the bankers will have to visit him at Washington.

The Secretary of the Treasury will then have a the goods in bond, and we trust will reconsider) that decision. We gave as our opinion, the other \ day, that the law had no such application either i in letter or spirit, and this view is now fully confirmed by Mr. Morrill, of the Committee of Ways i and Means, who aided in framing the bill, and who expressly declares that its authors intended .

The banks had a meeting to-day, which was equalization of specie was arranged after a spirited i discussion, and some resolutions were passed in Ureference to collecting the interest on the public Γ^{λ} | debt, \$1,050,000 of which is due to the banks on | the 24 inst. The "specie-paying" banks came in [for a good many hard raps, as assuming in hame. what was not done in reality, or at least what ! tother banks could do as well on the same terms. The question of receiving U.S. demand notes was ! not settled, but deferred to await the report of the MEERSCHAUM PH ES.

THE CANADIAN PRESS NOT SATISFIED.—Since the | release of Mason and Slidell, the Toronto Leader

What though Mason and Slidell be surren-

the new styles of Cerebs so superior in quality to ["全世"Those wanting Cards for New Year's week Jes. S. WATERS,

168 Baltimore st., near Calvert. • • • Diaries for 1862—our usual assortment, of All' The two steamboats New York and New Bruns | superior make.

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of the great tragedlesse of the age MRR KNNA WALLER. MEG MERRILES in the two celebrated drawes

GCY MANNEHING LADY OF LYONS. MR D. W. WALLER the Popular American Asser as CLACDE MELNOTTE.

Betweening best a light of Mr. & Mrad Waller. THURSDAY EVENING, Jan. 2d, 1862. SECOND NIGHT

of the ORIGINAL Justly Celebrated FAKIR OF AVA.

ANOTHER HORSE One Hundred and Fifty Presents to be given away. 25 Tickets for both Drawing and Performance.

oply 25 Cents. FAMILIES OR SINGLE PERSONS DEsirous of Large and Pleasant Rooms, either Purnished or Unfurnished, can be accommodated At No. 20 NORTH CHARLES STREET. TWO LARGE Communicating Rooms vacanteither furnished or unfurnished. Transient and Table Boarders received. dl0-tf

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CLOAKS, BONNETS, HATS, CAPS CHILDREN'S CLOAKS, and BOY'S OVERCOATS, By latest Patterns.

Zepher-Worsted goods in every variety, Prior to Removal from No. 62 to No. 56 Lexington I street, one door from Charles. Terms Exclusively Cash.

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HANCE'S. COUGH CONFECTIONS, Safe and Efficacious Remedy for all Affections of the Throat, Coughs, Whooping Cough, Hoarseness and Asthma, Tickling and Soreness of the Throat, Catarrh and Spitting of Blood, and

The care particularly recommended to all who use their some much, either in Public Speaking or Singing These Confections are similar in form to a lorenge, and are community of some of the choicest and nost edicactous terms dies, for the surresse designed, to be found in the list of medithat curature. They are jut up in a convenient form, in a I small reger to a and can be carried in the profet and taken at

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Any time without themselveness or danger of exposure. They are so simple to their operation and effects that they may be given to young of daten, or the most enfeetded form of old age. Hatter a 4% ogh Contects to are prepared and wild by SETH S. HANCE. tins Raliffereite street, Baltimore, Md. Price 25, etc. per box, or five losses for \$1. They can be sent many printage, to up three cent stamps on a single how, o

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t to those advantage to give nie a 4xil iax fiam determined to as I at the lowest groves to suit the pressure of the times.

"When the waters of the mind become troubled

CHRISTMAS PRESENTS.

in sorrows sweeting tempest, let a man sit down and smoke a good Cigar or a clean Pipe, and a love-Is calmined will spread itself over the soul, like the golden hues of evening over a sleeping lake." Dow, Jk. An elegant assortment of

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