

tribute part of your property to support the federal union, and your own government, if you could be furnished with the means.

We have before stated, that the proportion of the annual interest of Congress *domestic* debt, (after deducting the interest of the sum liquidated by this state) amounts to £50,762 : 17 : 11¼. It is self-evident, if this government can pay no part of this interest, that it will be impossible for us ever to discharge the principal, with such an annual accumulating interest. At this time the final settlements, and other securities, issued by Congress, bearing interest, may be purchased from six to eight for one. It is apparent, that less than £200,000 specie, at this time, (and most probable for a considerable time hence) will purchase above £1,000,000 of liquidated continental securities. It appears to us, therefore, prudent and wise to make great exertions to procure the *means* of purchasing these securities in their depreciated state. The governments having lands to sell, have procured with them great quantities of these securities; it was *one* of the great objects of our proposed emission, to apply part of the sum received in taxes, or part of the sum not circulated on loan, to this purpose; if, as we expect, our paper should maintain its value at par with specie, or with a very little or trifling difference, it might either purchase these securities, or tobacco or flour, which might be exchanged for them. We also expected, that part of the £100,000