

posed that the whole, or the far greater part of our state debt, is funded by bonds for confiscated British property, except a debt we owe Messieurs Vanstaphorst of £ 45,700 : 4 : 7 current money, with interest to 1st September, 1786.

The property in this state *assessed* may be estimated at £ 10,000,000 currency. If the whole demands were to be raised on the assessed property, it would require on every hundred pounds thereof about

	1 : 3 : 4
To this must be added the county tax, supposed	5 : 0
	£ 1 : 8 : 4

We deliberated whether the sum of £ 116,000 specie could be collected from you in the space of one year, and whether you could constantly and perpetually pay at least that sum annually.

In the course of our inquiry, as to your ability to pay such an annual perpetual tax, we took a general view of the present situation of your trade, and we also reflected on your private circumstances.

The imports since the peace are great, and a very considerable part of them consists of luxuries, and, from the best information we could procure, may be estimated at £ 600,000 current money.

The exports consist wholly of your produce, and we state them thus :