

*And be it enacted,* That all lands held or enjoyed immediately by tenants in fee simple, or fee simple conditional or executory, or fee tail, or by tenant for life without any contingency and impeachment of waste, and who pays no rent, or by tenant by the courtesy, shall be wholly valued to such tenants; and land assigned to and held by tenant in dower, shall be assessed to such tenant; and where divers persons have particular estates or interests carved out of the same inheritance, as for years, with a reversion or remainder for life or in fee, a just computation thereof shall be made in proportion to the value of their particular interests therein, so that added together they shall amount to the full value of such lands, estimated agreeable to the directions of this act, in which computation, the length of the term for years, the age and health of the tenant for life, and the chance of the reversion, shall all be considered. And as a rule for assessors to ascertain the value of ground rent in Annapolis, Frederick, Baltimore, and other towns, the lessors of ground rent to the amount of six pounds, shall be assessed as for one hundred pounds capital, and in the same proportion for any greater or less sum, and the lessees shall be assessed on the actual worth of the improvements made since the lease, and the present value of the land, after deducting therefrom the value thereof at the time of the lease, (which value shall be estimated at one hundred pounds for every six pounds of the ground rent reserved, and so pro rata, for every greater or less sum) and the lessees shall be chargeable with and pay the sum assessed to the lessors, and deduct the same out of the rent; and it is the intention of this act, that lessors of ground rent be chargeable in no case but only on the rent they receive. And as a rule for assessors to ascertain the value of houses in Annapolis, Frederick, Baltimore, and other towns, yielding an annual rent, the lessors