

of *May* following, Mr. *Samuel Hyde*, gave me a Project, that he had form'd to lay before that Meeting, which he apprehended would be very much for the good of the Trade, if it should be agreed to, which Project is as follows, *viz.*

• That the Price of the *Oronoko* Tobacco, be fix'd at the General Meeting, according to its Nature, *viz.*

- Fine Colour.
- Second Ditto.
- Dry Tobacco.
- Worst Scrubs.
- First Leaf.
- Second Ditto.
- Third Ditto.

• THAT the Managers or any Five of them, be appointed to view every Loading of Tobacco, as soon as Landed, and before Sold.

• THAT they sort the Tobacco according to its Nature as above described, *viz.* Three Sorts Colour and Dry Tobacco, Three Sorts Leaf, and and the very worst of all.

• THAT the Managers report in Writing, the Quantity and Quality of each Ships Loading.

• THAT the Merchant or Importer, be oblig'd to make good to the Proprietors of the Tobacco, the Price settled, and as much more as the Tobacco Sells for.

• THAT the Tobacco now on hand, be view'd, sorted and valued by the Managers; and a Report thereof made to the next general Meeting."

THESE Proposals were accordingly laid before the whole Body of the Trade, on the Second of *May*: And by a Letter of that Day's Date from Mr. *Hyde* to me, which I received in the *Downs*, he says, " That my Proposal, as it stands in Blank, was received and referred to the Consideration of the Managers, with less Opposition than I expected, tho' a great many Objections were raised, which I am