

of the Trade to have a Price fixed, below which, no Tobacco shall be sold, without Consent of a General Meeting.

I do not think it reasonable to attempt debarring the *French* Agent from Buying whole Ships Loads, or any Parcel of Tobacco, not proper for the *French* Trade; in that, he ought to have his Liberty equal with other Buyers.

BUT I think 'twill absolutely be our Interest to Sort our Tobacco; and what is specially proper for the *French* Consumption, not to sell that under the Price contracted for with the *French* Agent: If he will buy other Sortments, the Price must be govern'd by what other Buyers will give; only remembering to sell no Tobacco under the Price fix'd for Scrubs.

HAVING now spoke my Mind, as to what is proper to be done respecting the *French*, shall come to what immediately respects our selves, as a Society; in which I am in some Measure prevented by the good Harmony that appeared at last General Meeting, in which Meeting a Foundation was laid for (I hope) a good Understanding in Future, by agreeing upon Four Fundamentals, to a regular Society, viz.

I. THAT there shall be a General Meeting of all the Trade, once in every Month, therein to consult upon what may concern the Trade. I am glad so commendable a Method is revived, and shall be heartily glad it may never more be discontinued: The only Seeing and Conversing with one another, may be of Advantage; but more Benefits may be expected from the collective Body of the Trade, will they agree upon some certain Rules to proceed by.

ONE of the Chief, I think to be, That all Matters in Debate, be decided by a Majority of Voices; without that, we shall be a mere *Polish* Dist, which seldom ends but in Confusion; A bare Majority may be thought too strict, but I am content so a Majority