

of 2d in the pound on all money lent to the very heavy Burthen. It is now to be considered the weight of such a Tax on the Interest. A Man has a Bond for £100 he draws £10 for Tax. The Debtor at Time of Payment of Interest has a Right to deduct £5, so that the Creditor retains only 2d. On a Bond for £1000 he would retain £50 when the Debtor would have a Right to deduct £50; so that instead of the Debtor being reimbursed for the Tax he was obliged to pay upon an equal sum of 50d in his hands; which unquestionably was the Intention in the first Appointment under this Government, when all Property was to be valued as it would sell. he deducts from his Creditor nearly ten times as much as he pays, and what was intended only as a Reimbursement for ~~the Tax~~ ^{of interest actually paid} becomes a very considerable additional Part of his Income. This may be elucidated in the following manner: A Man sells a Negro Tradesman for £1000, and takes a Bond for the Money; the Negro is appraised at £100, and the Debtor pays a Tax under the present Bill of £3-5, his Negro hires for ten or three hundred a year, and with that money, and the sale of a few commodities at the present high prices, he is enabled at the End of the Year to pay off his Bond or at any Rate the Interest: And what has he a Right to deduct? £32-10. To reimburse what? £3-5. Needs there one single Argument to prove the Injustice; it is indeed too glaring, and would fully justify us in a Rejection of a Bill; but so essentially necessary at this Time do we esteem it, and so fully persuaded are we that you must see the manifest Inequality and Injustices of it in this Part, that we cannot but hope you will be induced, on further Consideration, to make the proper Alterations, which you know it is not in our power to do. By Order W. Hedgely Secy

which was read. —

The Resolve relative to the Allowance made Mr. Clapham for his extra Services in the Loan Office, was sent to the Senate by Mr. Lamichael and Mr. Gresham.

On Motion, the Question was put, That Mr. Polk be excused from acting on the Committee appointed to prepare and bring in the Bill for the Relief of certain Conjurors? Resolved in the Affirmative. Since Mr. Webb Worthington, Esq. from the Senate, delivers to Mr. Speaker the Report relative to the Allowance made to Mr. Clapham, thus endorsed; "By the Senate, March 20th 1779 Read, and assented to. By Order, W. Hedgely Secy."

On Motion, the Question was put, That Mr. Lamichael be excused from acting on the Committee appointed to bring in the Bill for the Relief of certain Conjurors? Resolved in the Affirmative

On Motion the Question was put, That Mr. Hall be added to the Committee who are to bring in the Bill for the Relief of certain Conjurors? Resolved in the Affirmative

On a second Reading the French Senate's Address, Resolved, That the same be referred to Mr. Lethbrun, Mr. Chafe, Mr. Hall, Mr. Goldborough and Mr. Speake who are appointed a Committee to consider and report on the same

Mr. Chafe from the Committee appointed to devise some Plan for supplying the Troops of this State with Cloathing and other Necessaries at reasonable Prices during the present War, and for making Provision for the Officers and Widows of Officers after the Termination thereof, delivers to Mr. Speaker the following Report