

the sum of two hundred thousand dollars, as may be necessary to defray the cost of the aforesaid works and the necessary contingent expenses.

And be it further enacted, That if the said commissioners, or a majority of them, shall prefer to receive certificates of the State's stock in lieu of the payments in money directed by the last section, and having filed with the Treasurer of the Western Shore a plan of said works, approved as aforesaid, and shall also give bond to the State, and mortgage of real estate to the value of at least four hundred thousand dollars, the bond conditioned for the faithful application of the funds entrusted to them to the purposes of the said trust and for the accomplishment of the said canal and improvements agreeably to the said plan, within the term of ten years, and for rendering to the Legislature at the commencement of each session, true and full accounts of all their proceedings and expenditures and the refunding to the State, at the termination of the said term of ten years, of any balance of said funds which may remain in their hands, with interest thereon at the rate of six per cent per annum, then it shall be the duty of the said commissioner of loans to issue and deliver to the said commissioners, or a majority of them, certificates of the stock of this State for the said sum of two hundred thousand dollars, bearing an interest of four per cent per annum, payable quarterly and redeemable at the pleasure of the State at any time after the expiration of forty years.

And be it further enacted, That if any one of the said commissioners shall die, resign or refuse to act, or remove beyond the limits of this State, the remaining commissioners, or a majority of them, shall have full power and hereby required, at their next meeting thereafter, to fill the vacancy thus occurring by death, resignation, refusal to act, or by the removal of any one or more of said commissioners out of the limits of this State.

Determined in the negative.

Mr. Gough moved to amend said bill by inserting after the 14th section thereof, the following,

‘And be it enacted, that the faith of the State of Maryland is hereby pledged to the amount of one hundred and fifty thousand dollars to Harford county, to be applied to works of internal improvement already began, or any others, when there has been a legal act of incorporation, subject to the limitations and restrictions imposed upon the Eastern Shore Rail Road, contained in this act.