

Treasurer from subscribing for the capital stock of the Baltimore and Ohio Rail Road Company, authorised to be subscribed for by the first section of this act: provided the Baltimore and Ohio Rail Road Company shall assent thereto in the manner herein before provided; nor shall the refusal of the Baltimore and Ohio Rail Road Company to assent to the provisions of this act, prevent the Treasurer from subscribing for capital stock of the Chesapeake and Ohio Canal Company, authorised to be subscribed for by the aforesaid first section, provided the said Chesapeake and Ohio Canal Company shall assent thereto in the manner herein before provided. And provided also that if either the said said Chesapeake and Ohio Canal Company or the Baltimore and Ohio Rail Road Company, shall communicate to the Governor its assent to the provisions of this act in the manner provided, and the other of said companies shall fail to communicate its assent thereto as aforesaid, commissioners shall be appointed as aforesaid, but they shall not negotiate a loan or loans to exceed in the aggregate the sum of five millions of dollars—being the aggregate amount of subscriptions hereby authorized to be made to the stock of the Companies herein before named, exclusive of the Company making default as aforesaid.

Determined in the negative.

Mr. Weems moved to amend said bill by striking out in the 12th section these words, "invested in some safe and profitable stock or public security, and," and inserting in lieu thereof the following,

"Loaned to such agriculturists of this State, by the Treasurers of the Western and Eastern Shores, respectively in fair proportion, as shall give bond with security by mortgage on Real Estate, at a cash valuation to the amount of three times the sum of such loan or loans, to be returned in ten years in annual instalments, upon such borrower or borrowers, paying the interest semi annually, at the rate of six per cent per annum, which."

Determined in the negative.

On motion of Mr. Weems, the yeas and nays were ordered and appeared as follows,—

AFFIRMATIVE.

Messrs. Gantt, Speaker,

Heard

Fowler

Dunkinson

Lassell

Hambleton

Nowland

Henderson

Bryan

Duckett