

to the stock of the said company, together with the subscription hereby proposed to be made on the part of the State, shall be adequate to the construction of the said Chesapeake and Potomac Canal, according to the estimates to be prepared as aforesaid by the said commissioners, the Treasurer of the Western Shore shall be, and he is hereby authorised and directed on behalf of this State, to subscribe for five hundred thousand dollars of the capital stock of the said company, to be paid for in such instalments, at such times and in such manner as other stocks subscribed by individuals—and the faith of the state is hereby pledged to create or raise a fund adequate to the punctual payment of all such instalments.

*And be it enacted,* That the said Company shall not by pretence of any thing contained in this act, hold any greater quantity of lands or real estate, than may be necessary for the accomplishment of the objects of its incorporation; and that if the said Chesapeake and Potomac Canal Company shall fail to commence the said Canal within three years after opening books of subscription as aforesaid, or shall fail to complete the same, so as to be fit for general use within four years from the commencement thereof, the Legislature shall have power to amend, modify or repeal so much of this act as relates to the said Chesapeake and Potomac Canal Company.

*And be it enacted,* That the act for the promotion of Internal Improvement, passed at December session, 1825, chapter 180, shall be and the same is hereby repealed, except in so far as vested rights have been acquired in virtue thereof.

*And be it enacted,* That if the Maryland Canal Company shall have become organized or incorporated by virtue of the provisions of the aforesaid act, for promotion of Internal Improvement, or if the said Company or others shall have acquired vested rights in virtue thereof, in such case nothing in this act contained shall be of any validity and effect whatsoever, unless the said Maryland Canal Company in a general meet-