

applicable to the payment of the current expenses of the State, and \$18,908 36 belonging to the Free Schools Fund.

This state of things has, he has said, been occasioned by the circumstances first referred to.

The cost of the late session was, in the Treasury estimate submitted to and adopted by the General Assembly—set down at \$50,000—(the highest sum at which it had ever been estimated.)

He has already paid on that account, \$61,672 99—and will yet have to pay about \$5000 more—exclusive of the cost of the present extra session.

In the 14th page of the last annual report of the President and Directors of the Baltimore and Ohio Rail Road Company, they stated that, in dividing on the 1st of October last at the rate of 1½ per cent, they had reserved \$75,000, and confidently asserted their ability and determination, to divide *semi-annually* in future, without interruption. Their expected April dividend, was accordingly estimated at 1½ per ct. ; ; ; \$5,625 00

And from their Washington Branch, was expected on the best authority, a dividend of 2½ per cent, ; ; ; ; 12,500 00

Making ; ; ; \$18,125 00

That they had nothing to divide, is matter for regret only, but it was at least to have been expected, that their disappointment would have been communicated to the Treasurer or to the General Assembly, before the close of their session put an end to their power to supply the deficiency it would occasion, in the estimated means of the Treasury for the current year.

The April pressure upon the Treasury, having passed away harmlessly, the Treasurer thinks he has no danger to the public credit to apprehend again, before the 1st of July next.

On that day, he will have to pay, for the quarter's interest on the public debt, \$43,149 34—of which, the Chesapeake and Ohio Canal Company, the Baltimore and Susquehanna Rail Road Company, and the Baltimore and Ohio Rail Road Company, will furnish in time \$29,687 50