

On motion of Mr. Teackle, the house took up for consideration the bill reported by Mr. Brengle, entitled, an act to incorporate the Liberty Copper Company:

On motion of Mr. Teackle, said bill was amended by striking out in the first section; fourteenth line, the word "two," and inserting in lieu thereof, "one,"—also, by inserting in the same section and line, after the word, "hold," the words "in fee or otherwise;"

On motion of Mr. Teackle, said bill was further amended by adding the end of the first section, the following:

"And the same shall be held in not more than three parcels, and be within the body of Frederick county, for the purposes intended by this act, and not for any other purpose whatever."

On motion of Mr. Teackle, said bill was amended by striking out in the second section, fourth line, the word "twenty," and inserting in lieu thereof the word, "ten."

On motion of Mr. Teackle, said bill was further amended by adding at the end of the third section, the following proviso, "provided, that such election shall be made within one month from the expiration of the term, for which the preceding directors shall have been elected."

On motion of Mr. Teackle, the fourth section of said bill was amended by adding at the end thereof these words, "for the declared objects of the said company,"

On motion of Mr. Teackle, said bill was further amended, by adding at the end of the 5th section thereof, the following proviso—"Provided that the operations of the company hereby intended to be incorporated, shall not be commenced until five thousand shares shall have been subscribed, and twenty dollars shall have been paid in the current money of the United States, on each and every of the said shares."

On motion of Mr. Teackle, said bill was amended, by inserting, as the seventh section of the bill, the following:

Sec. 7. And be it enacted, That if, at any time, the debts of said company, by bond, note, or open contract, shall exceed the one half of the capital stock paid in, the directors under whose administration such excess occurred, shall, in the event of the corporation failing to pay, be liable in their individual capacities for all deficiencies.

On motion of Mr. Teackle, said bill was further amended by adding at the end of the tenth section these words, "or to issue any negotiable note, or note payable to bearer, or note in the nature of a bank note."

Mr. Teackle moved further to amend said bill by adding