

Prince George's County,	450,000
Calvert County,	200,000
Talbot County,	300,000
Queen Anne's County,	350,000
Kent County,	240,000
Cecil County,	250,000

The right of subscriptions to be reserved to the city of Baltimore and to the several counties, during the month of May, in four consecutive years, and it not then completed, the amount remaining open, to be taken in the city of Baltimore, or any of the counties, by owners of real property who may subscribe on the pledge of their estates, for one half of the value thereof, to be ascertained by competent appraisers, and the amount to attach and adhere to the freehold, alienable only by sale and transfer, or redemption.

The scrip of the state to be issued for the amount of the capital on a five per cent. stock, redeemable at pleasure after thirty years, of which, however, not more than two millions of dollars shall be sold in any one year, the interest to commence on the first day of May or November thereafter, as the case may be, and be paid semi-annually; the bank to pay the interest, and set apart a capital of one per centum annually, on the amount of each sale of scrip for the redemption of the principle, and the state to receive a contribution of one sixth of the profits for the use of her credit. The concerns of the institution to be managed by ten directors, of whom five to be appointed by the Legislature, and five by the proprietors. The directors to elect a President from their body, and neither the President nor either of the directors to borrow or become security, directly or indirectly, but to receive a just allowance for their services.

Estimate of the operations of the first year.

Loans and discounts, \$4,000,000 at 6 per cent. \$240,000

APPROPRIATIONS.

Interest on debt of \$2,000,000 at 5 per cent.,	\$100,000	}	\$120,000
Annual deposit for redemption,	20,000		

Expenses and Contingencies,	120,000
	24,000

Profits of the 1st year, ninety six thousand dollars, say,	\$96,000
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