

of the revenues, or any augmentation of the expenditures, which may proceed from any enactment of the current session, would commensurately affect the results assumed—as, for instance, the redemption of the loan of twenty thousand dollars, effected in virtue of the act of 1826, chapter 211, section 6, being the only debt redeemable at the pleasure of the General Assembly, would reduce the anticipated balance, by that amount, but yet leave a capital of sufficient magnitude to meet every probable demand upon the Treasury; and that debt being discharged, the gratifying spectacle of a sovereign State, with abundant means not only to defray the ordinary expenses of its government, but to disburse liberal appropriations for the support of the aged soldiers of the revolution, and their widows, and for literature, and intercommunication, from incidental resources, without recourse to any system of direct taxation upon either person or property, would be exhibited in Maryland.

The committee therefore recommends the immediate payment of that debt, and a resolution for that purpose will be submitted.

Of the School Fund, as on 1st. Dec. 1832.

The common school fund, invested in productive capital, amounted to, -	84,600 00
And the free schools fund, invested in like manner, belonging to different counties, for the education of indigent children, amounted to, - - -	47,293 66
Besides which the balance of cash belonging to those funds remaining in the Treasury of the Western Shore, on the first day of December, eighteen hundred and thirty one, amounted to, - -	20,170 10
Making together the sum of - -	152,063 76
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The receipts into the Treasury of the Western Shore, in the year which ended on the first day of December eighteen hundred and thirty one, on account of the free schools fund, derived from duties on bank capital, amounted to -	15,901 85
And during the same time, the receipts into the same Treasury on account of common schools fund, amounted to -	4,501 25
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