

Mr. Hunt, entitled, An act to incorporate the Mechanics' Savings Fund Society of Baltimore.

On motion by Mr. Brawner, said bill was amended by striking out the eighth section of the bill, and inserting in lieu thereof the following:

"And be it enacted, That nothing contained in this act shall be held or construed as granting or intending to grant, any power or powers inconsistent with the pledged faith of the state, to the existing banking institutions in the city of Baltimore, or with the privileges secured to said banks by any act or acts of assembly, now in force—nor authorise them to issue any bill, note or other device in the nature of bank notes."

Mr. Brawner moved further to amend said bill, by adding thereto as additional sections, the following:

"And be it enacted, That the said society, or the authorised managers or directors thereof, shall, on the first day of January, eighteen hundred and thirty-three, and annually thereafter, pay to the Treasurer of the Western Shore of this state, the sum of fifteen cents on every hundred dollars of the amount of stock on deposits, actually paid in, or which may hereafter be paid in; and upon the neglect of the said society, or the directors thereof, to make such payment, for the space of six months after the same shall have become payable, the charter hereby granted shall become forfeited, and shall be considered null and void and no longer continued under the provisions of this act."

"And be it enacted, That the money so paid into the treasury, shall become a part of the free school fund of this state, and used and appropriated as the said funds now are, according to the existing laws of the state."

On the question being put, Will the house adopt said amendments as additional sections?

It was determined in the negative

On motion by Mr. Teackle, said bill was amended by adding the following as the ninth section of the bill.

*And be it enacted,* That the concerns of the said society shall be at all times subject to the inspection of the treasurer of the Western Shore, or such other officer of the state as may be selected for that purpose from time to time by either branch of the Legislature.

Mr. Teackle moved further to amend said bill, by adding the following as an additional section;

*And be it enacted,* That the gross amount of capital or deposits of the said society, shall at no time exceed the sum of "two hundred thousand dollars."