

Also, a letter from Robert W. Bowie, Esq. accepting of his appointment as a member of the Executive Council; severally endorsed, 'referred to the consideration of the House of Delegates;'

Which were severally read.

Mr. Teackle from the select committee, to which was referred the memorials of a great number of citizens of different counties, praying for the establishment of a State Bank; delivered the following report.

The select committee to which was referred the memorials of a great number of citizens in different counties, representing that the State of Maryland has not advanced in wealth and prosperity in any degree proportioned to the advantages she enjoys in her relative location, her incomparable water courses, her fisheries and navigation, teeming forests, mineral riches, and a soil of the most fertile or improveable character—ascribing as the principal cause of this retarded progress, the undue proportion which the mass of property bears to the amount of money in circulation, and praying the establishment of a financial Institution, to be founded upon the invested moneys in the Treasury, for the supply of revenue to the state, and the common convenience and benefit of the people at large; together, with a report and bill, and sundry resolutions upon the same subject, beg leave to submit the following report.

Having examined the testimonials and illustrations referred to in these several memorials and documents, and considered the subject in various aspects, and having regarded its bearings and effects upon various interests and privileges, the committee have concluded to recommend the adoption of the proposition, and to urge the policy of improving the sovereign right which is so clearly demonstrated, and so cogently enforced, by so large a proportion of their most intelligent fellow citizens in different sections of the state, and in conformity to this conclusion, the bill is reported in a modified form, with the material principles before presented—and with intent to test the sense of the House upon the main question, the following resolutions are submitted.

1. *Resolved by the House of Delegates of the General Assembly of Maryland,* That the cession of an essential part of the prerogative of the whole people of this state, for the special benefit of a favoured few, or privileged order, is inconsistent with common justice, repugnant to the first principle of free government, and ought not to be suffered.