

VOTES AND PROCEEDINGS, November, 1795.

"By the senate, December 16, 1795: Read the second time and will pass with the proposed amendments."

Amendments proposed. At the end of the first clause add, "provided that nothing herein contained shall be construed to prevent the said commissioners from making such repairs on the roads already made, as they in their discretion from time to time shall deem necessary." Second page, 7th line, after the word "Messieurs" insert "Daniel Bowley." Eighth line, after the word "Hamp- ton" insert "James Ogleby." Page 5, 10th line, strike out the words "or pleasure."

Which were read the first and second time, agreed to, and the bill ordered to be engrossed. Mr. J. Johnson, from the committee, brings in and delivers to Mr. Speaker a bill, entitled, An act relative to the proceedings in the court of chancery, and in the land-office; which was read the first time and ordered to lie on the table.

The clerk of the senate delivers the bill to incorporate an insurance company in Baltimore-town, endorsed; "By the senate, November 10, 1795: Read the first time and ordered to lie on the table."

"By the senate, December 17, 1795: Read the second time and will not pass. H. WARFIELD, clk."

And a bill, entitled, An act to incorporate the Maryland insurance company, endorsed; "By the senate, November 30, 1795: Read the first time and ordered to lie on the table."

"By the senate, December 15, 1795: Read the second time and will pass. H. WARFIELD, clk."

The order of the day respecting the bill for the inspection of tobacco, is postponed till to-morrow. The house adjourns till to-morrow morning 9 o'clock.

F R I D A Y, December 18, 1795.

THE house met. Present the same members as on yesterday. The proceedings of yesterday were read. The following message being prepared, was sent to the senate, with the bill to incorporate an insurance company in Baltimore-town, by the clerk.

BY THE HOUSE OF DELEGATES, DECEMBER 18, 1795.

GENTLEMEN OF THE SENATE,
THE bill which originated in this house for incorporating an insurance company in Baltimore, contained provisions corresponding with the terms of the contract on which the association was formed; the establishment must certainly be considered as a salutary one, unless some of the provisions in the charter are considered exceptionable, and we are not apprised of any objection of that nature sufficiently important to produce a rejection of the bill. The bill contemplates and requires the deposite in specie, bank stock, or public debt, of the whole capital on which the company can operate, and the sum will without doubt be commensurate to the insurances effected upon it; its success must ultimately depend upon the prudence of its conduct, and the support of its credit. On a consideration of the bill, with a view to the public interest, it claims a decided preference to companies resting on private contract; the insecurity, delay, and difficulty of private insurances, offer strong reasons for inducing associations under the protection of charters. The interest of the company affords the best security that can be presented to the public for the faithful administration of its affairs. A default in the payment of a loss, while it might produce an assumption of the charter, would unavoidably destroy the credit and existence of the company. This house have introduced no regulation of importance into the bill but such as they found in the contract of the parties, and they adopted that as the best rule for determining the extent of the provisions of the charter. The large alterations in the bill, as originally proposed, may prevent an acceptance of the charter. The large sums of money annually expended in obtaining insurances will continue to be forced abroad; the amount is an object of sufficient importance to induce a wish that it could be saved to the citizens of this state. We return the bill for your reconsideration, and hope it will meet with your approbation.

The bill to incorporate the Maryland insurance company, was read the first time and ordered to lie on the table.

On motion, the question was put, That the house take up the bill for the inspection of tobacco, agreeably to the order of the day? The yeas and nays being required, appeared as follow:

A F F I R M A T I V E.

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|-----------|------------|-----------------------|----------------|-----------|-------------|-------------|
| Messieurs | Neale, | Parnham, | Craig, | W. Bowie, | Brother, | Burges, |
| | Pinkney, | McPherson, | Hollingsworth, | T. Bowie, | Montgomery, | J. Johnson, |
| | Ridout, | Digges, | R. Bond, | Quynn, | Driver, | Lynn, |
| | Horrell, | Ridgely, of Wm. Ward, | Calvert, | Key, | M'Mechee, | Cresap, |
| | Chefley, | Carroll, | | O'Bryon, | Brooke, | Beall. |
| | J. Thomas, | | | | | |

N E G A T I V E.

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|-----------|------------|-----------|-----------|-------------|--------------|-------------|
| Messieurs | W. Thomas, | Brome, | Sherwood, | Robertson, | Whittington, | Shriver, |
| | Spencer, | Ridgely, | Nutter, | Gilpin, | Corbin, | Mitchell, |
| | Barroll, | Merryman, | Hyland, | C. Frazier, | Baer, | Clarke, |
| | Hall, | Roberts, | Steele, | Dennis, | Beatty, | Winchester. |
| | Mackall, | Martin, | | | | |

So it was resolved in the affirmative.