

The committee then proceeded to prepare an estimate for the year ensuing, and from the documents they have examined, relative to preceding expenditures, they are of opinion that there will be wanting for the services of the year 1792, the following sums:

For the civil list,	-	-	-	-	£. 7,510	4	2
Journal of accounts,	-	-	-	-	8,000	0	0
Contingent expenses by estimate,	-	-	-	-	2,850	0	0
Second payment for federal buildings,	-	-	-	-	9,000	0	0
One year's interest on Vanstaphorst's loan,	-	-	-	-	2,430	0	0
Shares of the state in the Patowmack Company,	-	-	-	-	1,000	0	0
Seminaries of Saint-John's and Washington,	-	-	-	-	3,000	0	0
Total,					£. 33,390	4	2

To devise an adequate provision for these demands, it became necessary that the committee should obtain a just and comprehensive view of the resources of the state, in pursuit of which, they requested the attendance of the treasurer and state agent, and, from their information, they have agreed to propose the following estimated sums, on the receipt of which (within convenient time) they are of opinion the legislature may calculate with as much certainty as on the produce of any funds that could now be provided.

Surplus in the treasury, as before stated,	-	-	-	-	£. 8,052	0	9½		
Fines, forfeitures, amerciaments, ordinary and marriage licences,	-	-	-	-	5,000	0	0		
Land-office,	-	-	-	-	1,500	0	0		
Interest on stock of the United States,	-	-	-	-	13,337	10	0		
Fund tax for 1791, payable in specie only,	-	-	-	-	12,000	0	0		
From the gross of balances of old taxes due on the western shore,	-	-	-	-	3,500	0	0		
From ditto of ditto of ditto on eastern shore,	-	-	-	-	1,500	0	0		
Balances to be collected from sheriffs and clerks on western shore,	-	-	-	-	3,000	0	0		
Ditto on eastern shore,	-	-	-	-	1,500	0	0		
From sales of lands to the westward of Fort Cumberland, payable in May next,	-	-	-	-	1,500	0	0		
Claims on open accounts,	-	-	-	-	3,000	0	0		
Balances due from naval-office,	-	-	-	-	2,000	0	0		
Total,					£. 55,889	10	9½		
Deduct the estimate of demands for 1792,					-	-	33,390	4	2

And there will remain a surplus of supply, applicable to the services of the year 1793, of £. 22,499 6 7½

In the above estimates, no requisition or provision has been proposed for the payment of the interest, or extinction of the principal sums, due from the state to domestic creditors; the debts due to the state for the sales of confiscated property have been heretofore appropriated for these purposes, and as they were, in the opinion of the committee, more than adequate, both subjects were connectedly withdrawn from the general estimates of demands and supply, and being each involved in a complication of circumstances, were reserved for more minute inquiry and explanation.

The amount of the state certificates now in circulation, is,

Of certificates that were subscribable to the United States, but have not been yet subscribed, with interest calculated up to November 1, 1791,	} Principal.	£. 37,681	15	0	Annual interest.	£. 1,654	18	11½
Of other certificates that were not subscribable, such as those called Treason Certificates, with interest also calculated to the same time,								
		£. 8,353	12	6	£. 406	4	3½	

For payment thereof, are appropriated,

Debts due the state from persons who have or might have defaulted,	} Principal.	£. 162,146	19	10	Annual interest.	£. 7,845	17	1
Balance of fund tax for 1790, payable in certificates,								
					£. 5,000	0	0	

From which deduct the foregoing demands, and there will remain a net balance of £. 116,110 12 4 principal, or of a annual interest £. 5,794 13 9½, that may be applied to other purposes of government, and every excess that will be drawn from debts from confiscated property, beyond the demand for the domestic debt due from the state, will be an additional surplus to the £. 22,499 6 7½ above stated. The committee were apprised that an arrearage of interest now existed on those certificates due from the state, but as one year's interest is now due and paying on the debts for confiscated property, and as it is proposed to draw annually a part of the principal of the last mentioned claims from the debtors, the resource must more than compensate the demand arising from this circumstance.

In every view, from the above statement, it appears evident, that the resources so provided will be more than equal to the purposes for which they are destined, although there should be no future subscription of state certificates to the union—nor can the holders thereof complain, whilst the funds