

On further progression in reading the said report, the question was put, That the house assent to the twelfth resolution? Determined in the negative.

On motion, the question was put, That the debtor shall, on or before the first day of November next, give notice to his creditor, or his agent, that he intends to instal his debt, and appoint a time and place for that purpose? Resolved in the affirmative.

On further progression in reading the said report, the question was put, That the house assent to the thirteenth resolution? Resolved in the affirmative.

On further progression in reading the said report, the question was put, That the house assent to the fourteenth resolution? Resolved in the affirmative.

On further progression in reading the said report, the question was put, That the house assent to the fifteenth resolution? Resolved in the affirmative.

On further progression in reading the said report, the question was put, That the house assent to the sixteenth resolution? Resolved in the affirmative.

The report being read throughout, and some parts thereof agreed to, and others rejected, on motion, leave given to bring in a bill pursuant to those parts agreed to. ORDERED, That Mr. Paca, Mr. T. Johnson, Mr. Wright, Mr. Joshua Seney and Mr. Wallace, be a committee to prepare and bring in the same.

Mr. Paca brings in and delivers to Mr. Speaker the following state and proposed resolutions:

STATE of the CASE of the purchasers of certain CONFISCATED PROPERTY.

The forge company, in February, seventeen hundred and eighty-two, purchased property of the state to the amount of £. 13,366 13 4 continental state, and £. 33,857 12 6 black money. Total of purchase £. 47,224 5 10.

These emissions were actually depreciated at the time of sale above three for one compared with specie.

Property was sold to redeem these emissions to the amount of above £. 12,000 more than in circulation.

By the act of April, 1782, ch. 54, sec. 3, these emissions were to be received in taxes at three and two for one.

The property sold in some instances at 3 for 1, and in every instance at two prices.

On considering the value of the depreciated paper, and also the actual worth of the property, let it be supposed that the property sold at two prices, and may therefore be estimated at £. 23,612 2 11 specie.

The proposition is to add interest on the nominal sum, (on the sales in paper) to wit, on forty-seven thousand two hundred twenty-four pounds five shillings and ten-pence, which is £. 14,875 13, and makes £. 62,099 18 10, and to receive finals at 2 for 1, amounting to £. 124,199 17 8, exclusive of at least two years and six months interest, (if immediately paid) which is £. 18,630. Total of finals for principal and interest £. 142,829 17 8 for £. 23,612 2 11, the actual value of the property in specie.

By the proposal of paying the nominal sum and interest in finals at 2 for 1, the state will actually receive finals on the real value of the property, to wit, £. 23,612 2 11, and interest thereon £. 7,437 16 6, at the rate of 4 for 1, exclusive of the interest on the finals.

On consideration of the said case, RESOLVED, That no execution issue on any bond to the state, payable according to the condition of the said bonds in continental state or state money, commonly called Black State Money, until after the end of the next session of assembly; and if any execution has issued on such bond, that the same be countermanded by the attorney-general, the defendant paying the cost, if any.

RESOLVED, That the debtors on such bonds may discharge the same in final settlements, the interest whereof unpaid since December, seventeen hundred and eighty-four, at the rate of twenty shillings principal of such finals for every ten shillings due on the said bonds, including the interest thereon to the time of payment, one third of the principal, with the interest then due, being paid on or before the _____ day of _____ next, another third of the principal, with the interest due, being paid on or before the _____ day of _____ next, and the residue of principal and interest due, being paid on or before the _____ day of _____, seventeen hundred and eighty-eight.

RESOLVED, That continental state and state money, with the interest calculated thereon, be received in payment of all taxes, except the ten shilling tax, and the duties appropriated to congress.

Which were read.

ORDERED, That the said state and resolutions be read the second time on to-morrow.

The house adjourns till 3 o'clock.

P O S T M E R I D I E M.

The house met.

The report on the memorial of Johnsey Gaither, was read the second time, concurred with, and leave given to bring in a bill pursuant thereto.

The memorial of John Steret and company, respecting Messieurs Vanstaphorfts claim, was referred to Mr. T. Johnson, Mr. Paca, Mr. Stone, Mr. B. Worthington and Mr. Joshua Seney, to consider and report thereon.

Mr. Wright brings in and delivers to Mr. Speaker the following resolution:

Whereas William Frisby and Sarah Hanson, of Kent county, by their petition to this general assembly, have set forth, that John Page, of the said county, one of the guardians of Elizabeth Hanson, who intermarried with the said William Frisby, and Sarah Hanson, in the year seventeen hundred and eighty-two, paid to John Vorhees, deputy-commissary of Kent county, the quantity of fifty-four bushles