

Thomas Ringgold, Esq; brings in and delivers to Mr. Speaker, the following Report, viz.

By the COMMITTEE appointed to Report to the House their Opinion, of what will be the best Way of disposing of the Public Money in the Treasury, and the Paper Currency Office, belonging to the Country; and of the Capital Bank Stock that will belong to the Country, after Payment to all the private Proprietors of the Paper Bills of Credit; and also the best Method to support the Trade and Commerce of this Province, at this Time, when Specie is so scarce among us.

YOUR Committee are of Opinion, That the most advantageous Way of disposing of the Public Money in the Treasury, and Paper Currency Office, will be to have it sold for Bills of Exchange; and that the Bills purchased therewith, be converted into Capital Stock of the Bank of England, to be an Addition to the Stock already the Property of this Province; and that to supply the Want of Specie, and support the Trade and Commerce of this Province, Paper Bills of Credit be emitted, redeemable in Ten Years, by Bills of Exchange, to be then drawn on the Sale of so much of the said Stock as may be necessary to sink them; and to that End your Committee submit the following Scheme, to the Consideration of the Honourable House.

Dr.	Funds for Sinking Bills of Credit.		Cr.
To Bills of Credit to be sunk in Ten Years 135,000 Dollars at 4/6 per Dollar, the Bills to be emitted in the Denomination of Dollars, and aliquot Parts of a Dollar, } Balance of Stock remaining at the End of Ten Years, the Property of the Province, to the Value of }	Sterl. £. 30,375 £. 20,025	By Bank Stock unfold, suppose 20,000 l. which, at 25 per Cent, is worth } By Balance of Cash in the Loan-Office, 1464 l. 15 s. 11 d. in Silver, at 33 1/3 per Cent, 10,108 l. 18 s. 8 d. in Gold, at 40 per Cent, or thereabout, will produce upwards of — — — } By Money in the Hands of the Treasurers, belonging to the Province, (which, for Want of their Accounts, cannot be ascertained) we suppose will not be less than the Value of }	Sterl. £. 25,000 £. 8,000 £. 3,000 £. 36,000 £. 14,400 £. 50,400
	£. 50,400		£. 50,400

The Dividends received every Six Months, and regularly invested in Capital Stock, will, in the Ten Years, produce more than will pay the Expence of executing this Scheme, in England; and the Expence here, may be paid out of the Money collected by the Naval Officers, and appropriated by several Laws to the Use of the Province, as the Naval Officers Commissions were for collecting the 15 d. per Hoghead, under the Ninety Thousand Pound Act.

Nov. 28, 1765.

Signed per Order,

HENRY WILKINS, Clk.

Which was Read the first Time, and Ordered to lie on the Table.

The Bill entitled, *An Act to empower Mary Covington, Administratrix of Philip Covington, late of Somerset County, deceased, to sell and dispose of the Lands of the said Philip, for the Purposes therein mentioned*: Was Read the second Time, and will Pass: And was sent to the Upper House, by Mr. Wilson, and Mr. Sullivan.

The Bill entitled, *An Act for the Security of Purchasers, and others, being Protestants, claiming by, or from Aliens*: Was Read the second Time, and will Pass: And was sent to the Upper House, by Mr. E. Gannt, and Mr. Jacob.

The Bill entitled, *An Act to ease the Inhabitants of this Province, and to empower the Justices of the several Counties, to bind out the Persons therein mentioned, Apprentices*: Was Read the second Time, and committed for Amendments.

The Bill entitled, *An Act for issuing Writs of Replevin out of the County Courts of this Province*: Was Read the second Time, and will Pass: And was sent to the Upper House, by Mr. Wright, and Mr. Gibson.

The Bill, entitled, *An Act to enable the Justices of St. Mary's County Court to assess and levy on the taxable Inhabitants of St. Andrew's Parish, a Quantity of Tobacco, &c.* Was Read the second Time, and will Pass.