

By the Upper House of Assembly, May 8. 1740.

Gentlemen,

AS your Bill for issuing and paying out of the Office 2636l. 16s. 3d. for Encouragement of Persons enlisting themselves in his Majesty's Service, by the Title and Preamble, seemed to shew a dutiful and commendable Ardour (which must fire the Breast of every sincere Lover of our present happy and glorious Establishment in the Illustrious House of *Hanover*) to facilitate and forward the Execution of the grand Designs his Majesty has formed against the *Spanish* Settlements in the *West Indies*; we think it becomes us, in an Affair of this Nature, not only to acquaint you with the Reasons that induced this House to return your Bill with a Negative, but also with what we are assured must much more effectually, than this Bill, contribute to the Success of our Zeal for his Majesty's Service: And therefore, Gentlemen, we hope you will permit us to say, that this Bill is not only in some Parts improper, but in other Parts so far from promoting the End designed, that hardly any Thing could be imagined more destructive to the laudable Purposes professed by the Preamble.

We observe, that the Monies intended to be issued and paid by virtue of this Bill, are distinguished by Monies appropriated to particular Uses and Purposes, and by Monies in general out of the Office; which last, we suppose, you apprehend not to be at all appropriated; as to the first branch of Monies, we cannot but think it very extraordinary, that any Money already appropriated to particular Uses and Purposes, should be otherwise applied, unless such Uses and Purposes were either already complied with, or entirely abolished, or particularly and expressly provided for by the very Act directing an Application contrary to the former Uses; but instead of that the replacing of these Monies is by this Bill referred to the Act of a future Assembly, which may or may not appoint the Committee made necessary by this Bill to replace such Money.

As to the other Part of the Monies, which may be in the Office, you will be pleased to consider on what Fund or Security our Paper Currency stands, by which you will find, that whatever of the Money now subject to be lent on Loan is taken away, must in Proportion lessen the Security or Fund of our Currency; for all Monies to be lent must be repaid either in Paper Money, or Gold and Silver; if in the first Species, there will be so much the less, at either of the times of sinking our Paper Money, in Circulation to be paid off; and consequently our Fund will be (in case of any Deficiency in our Calculations, upon which the Paper Money was Struck) the better able to discharge such Money in Circula-