

Monday, post Meridiem.

The House met according to Adjournment.

Mr. Dulany, from the Conferees, delivered to Mr. Speaker, the following Report :

At a Conference held at the House of George Neilson, on Friday, March 30, 1733. Were present,

The Honourable Mathew-Tilghman Ward, Esq; } of the Upper House.
Edmund Jennings, Esq;

Mr. Dulany, } of the Lower House.
Col. Gale,
Mr. Philip Hammond,
Mr. John Magruder,

The Conferees, nominated and appointed, made Choice of the Honourable Mathew-Tilghman Ward, Esq; for Chairman; and Archibald McPherson, Clerk : And agreed on the following Report.

Your Conferees have taken into Consideration, the Bill for Emitting 72,000 l. in Bills of Credit, &c. Which requires several Amendments to be made to it: As in Page 1, leaving out a Part of the Preamble, the rest containing sufficient Reasons to support the Bill; to mention the Commissioners, or Trustees, to be Men of Knowledge, Probity, and Fortune.

Page 2. To add after the Word (Execution) L. 8. And to remove any of them, in Case of Misbehaviour or Unfitness to act, when, and as often as it shall appear to His Lordship, or the Governor, or Commander in Chief, that the Publick Welfare of this Province shall require such Removal.

Your Conferees conceive, that the Sum proposed to be emitted, will not be sufficient to answer the several Ends for which it is design'd; as will appear by the following Particulars.

	l.	s.	d.
The Sum to be given to the Taxables, will amount to very near, if not quite,	49,500	0	0
To buy Ground for the Publick Use, and build an House, and other Conveni- encies, for the Governor	3000	0	0
To Repair Publick Buildings	500	0	0
To build Goals in the several Counties	6000	0	0
To the Commissioners, or Trustees, and Clerk, the first Year, the Salaries men- tioned in the Bill; which are conceived to be too small	210	0	0
To the Clerks of the Counties, for taking Receipts for the Bills to be delivered out by the County Justices	120	0	0
To the Tobacco Burners	825	0	0
To the Naval Officers for collecting the Duty	133	6	8
To buy Books, Paper, and other Necessaries; and also to print the Bills of Cre- dit, and other incident Charges, the Sum unknown; but suppose may amount to	500	0	0
	60788	6	8

There will be other incident Charges which do not occur to your Conferees; but at this Account stands, there will be no more to be lent out on Interest, and to answer all other Calls, than

Which Sum. were it all to be lent out upon Interest, at 4 per Cent. per annum; and that That Interest was to be all paid in, at the End of the Year, would produce no more than

Which would not be near enough to defray the Charge that the Execution of the Act would certainly be attended with; and which your Conferees conceive ought to be done by the Interest arising from Part of the Bills of Credit, without breaking in upon the Principal; For the second Year's Account would stand thus, suppose no Alteration of the Bill:

To the Commissioners and Clerk	130	0	0
To the Tobacco Burners	825	0	0
To the Naval Officers, for collecting the Duty	133	6	8
Besides other incident Charges, which may be supposed to be	100	0	0
	1188	6	8

So that there must be taken out of the Principal Stock

And, as the Sum of 10511 l. 13 s. 4 d. could not be lent out the first Year, nor the whole Interest received, there must be a further Deficiency; which must be made good out of the Principal; and would in all Probability amount to no less than

1000 0 0

Besides, there would be no Part of the Bills of Credit left, to answer any Publick Charge, how- ever pressing the Occasion may be; which your Conferees conceive ought and may be provided for now, with greater Ease to the People, by adding to the Sum to be Emitted in Bills of Credit, than by any other Means whatsoever.

Your Conferees therefore propose, that there be a Duty of Fifteen Pence Sterling per Hoghead, and in Proportion for any other Quantity, instead of Twelve Pence; and that there be limited in Bills of Credit, a Sum not exceeding, in all

90,000 0 0

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