

On motion of Mr. Emory,

The preamble and resolutions heretofore offered by Mr. Chapman, relative to the removal of the Public Deposites from the Bank of the United States, were taken up for consideration.

They were being read the second time, when

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They were amended as follows.

At the end of the preamble add.

That all sudden changes in the currency or circulation of a country, are calculated to injure materially the great mass of the people, and to redound exclusively to the benefit of the rich capitalist, designing money dealer and reckless speculator. That evils the most distressing must result to industry, enterprize and labor, by the withdrawal of the 35 millions of capital and 25 millions of credit lent by the Bank of the United States; and greatly aggravated by the severity of the measure within the short space of four years; furnishing as those loans do a paper circulation, which is acknowledged to be equivalent to the sum in hard money.

That we look with horror and repugnance towards a return to a depreciated rag currency, by which all the enterprising, industrious and laboring classes of the country, would be again made the victims of designing and rapacious shavers and brokers. Therefore

On the further motion of Mr. Emory,

The said preamble and resolutions were referred to Messrs. Chapman, Emory, Mayer, Wootton and Pigman.

The Senate adjourned until to morrow morning 10 o'clock.