

Gentlemen,

The Treasurer considers it his duty to inform you that since the first of December last, when there remained in the treasury,

\$31,830 28

His receipts have amounted to

35,552 46

Making

\$67,382 74

And that his disbursements, (including the payment at the Bank of \$8480 ¹²/₁₀₀ on account of the Journal,) have amounted to \$67,013 98.

Leaving in the treasury only \$368 76.

Which will probably have been paid away before noon to-day.

The treasury proper, will then have been exhausted, and in the absence of other means can be sustained only, by using the cash to the credit of the School Funds and Sinking Funds, which now amounts to \$20,201 98.

This he has been forced to do, in the recess of the General Assembly, on several occasions before, and particularly in October last, when with great anxiety for the result, he was obliged very nearly to exhaust them too, there being but \$1400 of them left, on the second of Nov. when the pressure ceased.

It is of course to be understood that in using such means, the Treasurer has taken care not to interrupt the accumulation of the sinking funds or the payments on account of the school funds.

The recurrence of the necessity, and for the first time so early in the year, admonishes him that, he may not safely rely on them any longer, to sustain him through the fiscal year—and as the laws of the state do not sanction such a resort in any circumstances, and certainly should not do so, with a prospect of interrupting the operation of the funds, he would hold himself inexcusable, if he omitted frankly to apprise you of this state of the treasury, and of the danger he fore-