

March 20.]

OF THE SENATE

shore be and he is hereby authorised and directed to subscribe for and in behalf of the State of Maryland, 25,000 dollars of the stock in said company, Provided always, that before any subscription shall be made, the treasurer shall be satisfied by sufficient testimony, that 75,000 dollars has actually been subscribed by individuals or private corporations, and have actually paid thereon the first instalment as provided for by this act, or such as may be called for by virtue or under the authority of this act. Provided also, that before any instalment which may be called for by said company shall be paid for by the treasurer upon the stock subscribed by the state, the treasurer shall be satisfied by a certificate under the seal of said company, signed by the president and five directors. and such other testimony as the treasurer may deem sufficient that stock to the amount of \$75,000 to the said company has been subscribed for by individuals or private corporations, and that the instalment thereon similar to that required to be paid on be al of the state, and all the previous instalments which may have accrued thereon, have been paid; which said instalments shall be paid as called for by the said company, in certificates of stock of the State, bearing an interest of four and an half per centum per annum, in the manner hereinbefore provided."

The bill was then read through, passed and returned to the house of delegates.

Mr. Morris from the committee on internal improvement, to which was referred the bill entitled, an act to compel the presidents and managers of the several turnpike road companies, incorporated by an act entitled, an act to incorporate companies to make several turnpike roads through Baltimore county, and for other purposes, passed the 12th day of January 1805, chaptes 51, to keep their respective roads in repair agreeably to the provisions of said act of incorporation, reported that the committee had had said bill under consideration and were of opinion it ought not to pass

It was read the second and by special order the third. time, rejected and returned to the house of delegates.

Mr. Wootton from the committee to which was referred the bill entitled, an act to revive the charter of the Planters Bank of Prince George's county, reported favorably there-
on.