

whilst progressing in the third reading the following amendment was read.

Add the following as an additional section.

‘And be it enacted, That the act passed at November session of the year 1810, chapter 108, entitled, an act to prevent the increase of banking companies, be and the same is hereby declared to have no operation or effect as to any associations or persons now engaged in or carrying on the business of banking’

And the question was put,

‘Will the senate assent to said amendment?’

And it was determined in the negative.

On motion of Mr. Mayer, the following amendment was read.

Add the following as a proviso to the bill.

‘Provided however, that nothing in this act shall be construed to prevent the existence of any private bank in this state, but that said bank shall be obliged to pay to the state the amount of the school tax now paid by the chartered banks on the amount of their or his capital, and that the private banks shall report to the treasurer on oath the amount of his or their capital; and provided, that if such tax be not paid, and such report shall not be made before the first day of April next, such private banker or banks shall be subject to the penalties provided by the act of November session of the year 1810, chapter 108.’

On motion of Mr. Dennis, the following amendment was read.

Add to the aforesaid amendment as follows:

‘And provided, his or their notes in circulation shall at no time exceed \$500,000’

On motion of Mr. Pigman, the said bill and amendments were ordered to lie on the table.

The senate adjourned until Monday morning 9 o'clock.