

a state procedure to be directed against the existence of that corporation.

2. That some banks of the city of Baltimore have engaged in the practice of paying interest on deposits of money in their institutions, and thus invite an accession of funds, and a constructive capital transcending the limitations of their charters; that they thus injure the other banks of the city, and have subjected themselves to a prosecution against their charters.

3. That private banking prevails in the city of Baltimore, and that the evils of such operations in supplanting the metallic currency, and attracting unmerited credit to paper current on a false and uncertain foundation of private means, and demand legislative correction.

On these subjects the committee offers the following reports.

The committee so far as the memorial concerns the Maryland Savings Institution and the charges against that body, report that they do not recommend any action of the state in her sovereign character, by direction for any process tending to a forfeiture of the charter of that body, and as to any grievance which the banks from any of the alleged interferences, may suffer, if any such grievance exist, your committee are satisfied, that the law has already provided a remedy; and the committee recommend that the memorialists have leave to withdraw their memorial, as to this part of it.

The committee, so far as concerns the complaint against the practice of some banks in Baltimore of taking deposits on interest, would repeat the same views they have taken as to the Maryland Savings' Institution, both as regard the interposition of the state in her immediate superintending power over corporations, and as regards the redress open to the memorialists for any injury they may have suffered, and as to this branch of the memorial, the committee recommend that the memorialists have leave to withdraw it.

The committee, so far as concerns the practice of private banking, report:

That in their estimation the unrestrained license of such operations is of extensive injury to the community in the great concern of that metallic currency which it is its tendency to displace especially where notes of small amount are allowed to be issued in such business, and also in involving the interests of individuals who are led to trust on vagrant