

thus nominated. All the money concerns to be under the control of the trustees, and all money to be laid out and expended under their direction. The trustees to make reports of their proceedings and of the state and condition of the university annually to the general assembly, on the first Monday in January.

The difficulty of getting a quorum of regents to meet, and the want of time, prevented your committee from ascertaining the opinion or wishes of the regents as a body, with respect to alterations of the charter.

From conversations with the different members of the board, they found the opinion to be general, that a change is necessary; but they also discovered great difference of opinion as to what would be best calculated to remedy existing evils. A great portion however of those with whom your committee conferred, agreed with them in believing, that the establishment of an independent board of trustees, as above recommended, would be highly salutary.

Should the general assembly concur in this opinion, your committee believe, that there is nothing in the nature of the act of incorporation, which deprives them of the constitutional power of making the change proposed, without the formal assent of the persons incorporated. That assent is only necessary in the opinion of your committee, when a charter of incorporation is in the nature of a contract, as a bank charter for instance, where a *bonus* has been stipulated in favor of the state, and where a consideration which would give binding force to a contract, has been paid.

In further performance of their duties, your committee beg leave to state, that other buildings are necessary to complete the accommodations of an University, which, when it is carried into full operation, promises, in addition to its past benefits, much greater usefulness in future. Additional buildings are necessary for the law department, the department of the arts and sciences, and the anatomical department. Additional apparatus for chemistry and natural philosophy, and a law and general library are also wanted.

The cost of all those improvements will come within the limit of the sum authorised to be raised by the lottery granted in 1816 for the benefit of the University; and no further aid is desired from the general assembly: *Provided*, Such construction be given to that act, as would confer the right of raising the nett sum mentioned in the act.

Your committee are of opinion, that the compensation received from students by the medical professors, is barely sufficient with the aid of a prospect of future increase, to secure in the service of the University, talents of a high order, without which it would cease to be useful or confer honor on the state;