

annual interest of the loan, and also for such an annual appropriation as will secure the redemption and re-payment of the loan.

These sums added to the present deficit will, as it appears to the senate, require the adoption of a system which will provide an annual revenue equal at least to \$70,000.

The senate have not been able to satisfy themselves that the other sources of revenue which your house has contemplated in the several bills on that subject received by the senate, can be relied on with any certainty of producing such an amount as will materially vary the foregoing estimates and they therefore find themselves compelled to regard the system in the bill now returned to you as the only one to which the state must look for a supply of its necessities. The senate see with regret that the bill provides for the receipt of only \$30,000, a sum which the senate believe is less than one half the amount absolutely and imperiously required.

The senate have therefore been induced to reject the bill in the hope that on further consideration you will be willing to enlarge the sum directed to be raised.

The senate will most cheerfully unite in the enactment of a revenue system if your honorable body will devise the means of subjecting to a fair portion of the tax, those individuals in our state who although in the wealthiest class of the community are yet entirely beyond the operation of the system proposed to us, because their estates do not consist of such articles of property as are enumerated in the laws directing the assessments.

The senate would further suggest that the bill in its present form does not provide the means of compelling the payment of the amount to be collected by the collectors of Baltimore county, to the treasurer of the levy court of said county. By order, WM KILTY, Clk.

On motion of Mr. Wootton the question was put, Will the senate receive the following as an amendment to the message, viz: 'The senate cannot perceive that the apportionment of the taxes to be paid by the several counties bear any thing like an equal proportion to the value of lands and wealth of the several counties, and would therefore respectfully suggest the propriety of a material change in this respect'. And determined in the negative. The question was then put, Will the senate assent to the message. Determined in the affirmative.

The bill to provide a revenue for the support of the government of this state, was then read a third time and will not pass.

The clerk of the house of delegates delivered a bill entitled, An act concerning Lower Marlborough Academy; which was read the first time and laid on the table; and returns the bill entitled, A further additional supplement to an act entitled, An act to establish and incorporate a Medical and Chirurgical Faculty in the state of Maryland, endorsed, 'Will pass with the proposed amendments;' which amendments were read and laid on the table.

Mr. Johnson from the committee submitted the following report: which was read.

The committee to whom was referred the petition of sundry creditors of the Cumberland Bank of Allegany, beg leave to report, that they have had the same under consideration and think that some relief should be extended to the petitioners: By the act of 1818, chapter 177, provision was made to facilitate recovery of debts due from the several banks in this state, and to compel the said banks to pay specie for their notes and to forfeit the charters of such banks as should fail to comply with the provisions of that law. The Cumberland bank was exempted from this law by the act of 1820, ch. 97, on a representation to the legislature that the stock-holders, were determined on closing the concerns of the institution as early as practicable. One year more has now elapsed since the passage of the last mentioned law, and your committee are satisfied by the petition referred to them that very few if any of the creditors have been paid. This perhaps may have been owing to circumstances beyond the control of the directors, but such is not stated to have been the cause by the petitioning creditors. However that may be, your committee can see no reason for exempting the bank under consideration from the act of 1818, when all the other banks in the state are subject to its operation.

That act provides a safe and easy mode of winding up the affairs of any bank that may neglect or refuse to pay its just debts, protecting effectually the interest of both creditors and stock-holders.

Your committee beg leave therefore to recommend the repeal of the act of 1818, ch. 97, so far as the same exempts the Cumberland Bank of Allegany from the act of 1818, ch 177, and herewith submit a bill for that purpose. By order, THOS W. LOOCKERMAN, Com. Clk. And reported a bill entitled, An act to repeal in part the act of 1820, ch. 97; which was read the first time and laid on the table.

The bill entitled, An act for the benefit of the town of Havre De-Grace, was read a second and third time by special order, passed and sent to the house of delegates.

The bill concerning Lower Marlborough Academy, was read the second and third time by special order, passed and sent to the house of delegates.

The bill to repeal in part the act of 1820, ch. 97, was read a second and third time by special order and will pass.

The bill to incorporate the president and managers of the Shot Tower Company of Baltimore, was read a third time, and on motion of Mr. Price, the question was put, Will the senate strike out the 10th section from the words 'Provided however.' Determined in the affirmative and the bill was passed.

The supplement to the act relating to constable's bonds, was read a third time and will pass.

The bill for the benefit of William West, was read a third time and will pass.

The senate adjourned until 7 o'clock, P. M.