

the 15th line insert "except such as are now raised and appropriated to the use of that city." 3. At the end of the resolution add "provided that the whole sum of money to be raised in virtue of this resolution shall not exceed the sum of twenty thousand dollars."

The yeas and nays being required, appeared as follow :

A F F I R M A T I V E.

Mr. Harwood, president, Mr. Christie, Mr. Duckett, Mr. J. Johnson, Mr. T. Johnson, Mr. McCulloch, Mr. Ringgold. 7.

N E G A T I V E.

Mr. Brown, Mr. Houston, Mr. Partridge, Mr. Thomas, Mr. Whitely. 5.

So it was resolved in the affirmative.

The clerk of the house of delegates delivers the following resolution :

BY THE HOUSE OF DELEGATES, JANUARY 18, 1805.

THE committee to whom was referred the communications relative to the bank stock in the funds of England, report, that they have taken the same under consideration, and with regard to the sums of four hundred and twenty-eight pounds bank stock, thirty-five pounds five per cent. annuities seventeen hundred and ninety-seven, twenty-nine pounds five per cent. navy, and twenty-five pounds cash, claimed by the assignees, and which they consider themselves entitled to under the assignment of Mr. Chase of the twenty-sixth of May, seventeen hundred and eighty-seven, and the act by which it was authorised, as a proportion of fifteen hundred and two pounds nine shillings and four-pence sterling, received by the accountant-general on the seventh of May, seventeen hundred and eighty-seven, upon the then capital of fifty thousand and ninety-eight pounds eighteen shillings and nine-pence, bank stock, and of the subsequent accumulations of that dividend, which was soon after vested in bank stock, your committee are of opinion, that from the said act of assembly, and the true construction thereof, the assignees of said stock are not of right entitled to any dividends arising upon said stock subsequent to the passage of the act and prior to the date of Mr. Chase's assignment; they therefore submit the following resolution :

RESOLVED, That the assignees under the assignment from Mr. Chase of the twenty-sixth of May, seventeen hundred and eighty-seven, and the act by which it was authorised, are not of right entitled to the dividends accruing upon the Maryland stock, between the time of the passing of said act and the said assignment, and that the person or persons who shall be authorised and appointed to receive a transfer of the Maryland stock, now held in the name of the honourable James Munroe for the use of the state, be and he or they are hereby authorised and empowered to require and receive from Osgood Hanbury and Sampson Hanbury, and John Lloyd, executor of Osgood Hanbury, a transfer according to an agreement made between them and William Pinkney, Esquire, of date the fifteenth of August, eighteen hundred and four, in the premises, of the sums of four hundred and twenty-eight pounds bank stock, thirty-five pounds five per cent. annuities seventeen hundred and ninety-seven, twenty-nine pounds five per cent. navy, and twenty-five pounds cash.

The committee further report, that on the subject of the measures which ought to be adopted to bring the proceeds of the said funds into the treasury of the state, they are of opinion that the person who shall be appointed by the governor and council in pursuance of the act, entitled, An act relative to the stock of the bank of England belonging to the state of Maryland, passed at November session, eighteen hundred and one, shall receive instructions to vest the amount of the sales of the stock in the funds in England, belonging to the state of Maryland, in stock of the United States, and to transmit to the treasurer of the western shore the evidences of such stock, and the necessary powers of attorney to transfer the same, that the same may be completed on the books of the United States and entered thereon in the name of said treasurer, for the use of the state, and that by this mode the state will not be subjected to a loss of any interest on the funds, and will be enabled to receive the whole of the proceeds, without risk; and the said stock of the United States, when received in the treasury in manner aforesaid, shall be subject to the future appropriation of the legislature; for this purpose they submit the following resolution :

RESOLVED, That the governor and council be and they are hereby authorised and empowered to give instructions to the person or persons who shall be appointed in virtue of the act, entitled, An act relative to the stock of the bank of England belonging to the state of Maryland, to vest the amount of sales of the stock in the funds of England belonging to the state of Maryland, and also the cash which has been or may be received for dividends thereon, in such stock of the United States as shall be most advantageous to the interest of this state, and to transmit the evidences of such stock, and the necessary powers of attorney to transfer the same, and complete said transfer on the books of the treasury of the United States, and the same shall be entered thereon in the name of said treasurer, in behalf of and for the use of the state of Maryland, and the said stock of the United States, when transferred and held as aforesaid, shall be and the same is hereby made subject to the appropriation of the legislature.

RESOLVED, That the governor and council be authorised to allow the person or persons appointed in virtue of the said act, for his or their service, a commission not exceeding one per cent. on the amount of the stock of the United States which shall be entered and held as aforesaid on the books of the treasury of the United States for the use of the state of Maryland.