

A F F I R M A T I V E.

Mr. Brown, Mr. Houston. 2.

N E G A T I V E.

Mr. Harwood, president, Mr. Fossitt, Mr. J. Johnson, Mr. T. Johnson, Mr. McCulloch, Mr. Partridge, Mr. Shriver, Mr. Thomas, Mr. Whitely. 9.

So it was determined in the negative.

Mr. Duckett appeared in the senate.

And on further progression in reading the said bill, the question was put, That the further consideration thereof be postponed until to-morrow? Resolved in the affirmative.

The senate adjourns until to-morrow morning 9 o'clock.

W E D N E S D A Y, December 19, 1804.

**T**HE senate met. Present the same members as on yesterday. The proceedings of yesterday were read.

The senate proceeded to the second reading of the resolutions respecting the compensation to be made William Pinkney for the recovery of the bank stock; the first resolution being under consideration, the question was put, That the senate assent thereto? Resolved in the affirmative.

The second resolution being under consideration, the question was put, That the senate assent thereto? The yeas and nays being required, appeared as follow:

A F F I R M A T I V E.

Mr. Harwood, president, Mr. Duckett, Mr. Houston, Mr. J. Johnson, Mr. T. Johnson, Mr. McCulloch, Mr. Partridge, Mr. Shriver, Mr. Thomas, Mr. Whitely. 10.

N E G A T I V E.

Mr. Brown, Mr. Fossitt. 2.

So it was resolved in the affirmative.

The third resolution being under consideration, the question was put, Will the senate assent thereto? Resolved in the affirmative.

The senate resumed the consideration of the bill, entitled, An act to establish a bank, and incorporate a company, under the name of The Farmers Bank of Maryland, and for other purposes, and on progression in reading, the question was put, That the following be received as an amendment thereto? to wit: "And, whereas it would greatly tend to promote the agricultural and manufacturing interest, if this bank should be authorised to make loans on more extended principles than have heretofore been adopted by similar institutions in this state; Be it enacted, That the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall and they are hereby empowered and directed, on the application of any farmer, mechanic or manufacturer of this state, to open a cash account with such applicant for any sum not less than one hundred dollars, and not exceeding two thousand dollars, whereon the party obtaining such cash account may draw, or pay in, any sum not less than fifty dollars at any one time, and whereon a settlement shall take place once a year, the party thus drawing the cash paying an interest for what he may owe, at the rate of six per cent. per annum, to be deducted on opening the account, and to be allowed interest on all sums returned, from the time of payment; provided however, that no person shall obtain the benefit of any such cash account until he, together with two sufficient securities, shall have entered into a bond to the president, directors and company, of the Farmers bank of Maryland, in the presence of two justices of the peace for the county in which the party making application shall reside, in the penalty of four thousand dollars, conditioned for the punctual payment of such sums as he may draw out in pursuance of this act at the end of one year from the date of the said bond, or such landed security as the directors may think sufficient; and provided also, that in case personal security shall be offered, the said justices before whom the bond shall be executed as aforesaid, shall endorse thereon a certificate, under their hands and seals, that the principal and securities mentioned therein are, to the best of their knowledge and belief, amply competent to the payment and discharge of the sum mentioned in the condition thereof, according to the terms therein mentioned; and provided further, that the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall not be obliged to keep open cash accounts at any one time to a greater amount than one fifth part of their capital stocks respectively." The yeas and nays being required, appeared as follow:

A F F I R M A T I V E.

Mr. Brown, Mr. Houston, Mr. T. Johnson, Mr. Whitely. 4.

N E G A T I V E.

Mr. Harwood, president, Mr. Duckett, Mr. Fossitt, Mr. J. Johnson, Mr. McCulloch, Mr. Partridge, Mr. Shriver, Mr. Thomas. 8.

So it was determined in the negative.

The question was then put, That the following be received as an amendment thereto? to wit: "And, whereas it would greatly tend to promote the agricultural and manufacturing interests, if this bank should be authorised to make loans on more extended principles than have heretofore been adopted by similar institutions in this state; Be it enacted, That the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall and they are hereby empowered and directed, on the application of any farmer, mechanic or manufacturer of this state, to open a cash account with such applicant for any sum not less than one hundred dollars, and not exceeding two thousand dollars, whereon the party obtaining such cash account may draw, or pay in, any sum not less than fifty dollars at any one time, and whereon a settlement shall take place once a year, the party thus drawing the cash paying an interest for what he may owe, at the rate of six per cent. per annum, to be deducted on opening the account, and to be allowed interest on all sums returned, from the time of payment; provided however, that no person shall obtain the benefit of any such cash account until he, together with two sufficient securities, shall have entered into a bond to the president, directors and company, of the Farmers bank of Maryland, in the presence of two justices of the peace for the county in which the party making application shall reside, in the penalty of four thousand dollars, conditioned for the punctual payment of such sums as he may draw out in pursuance of this act at the end of one year from the date of the said bond, or such landed security as the directors may think sufficient; and provided also, that in case personal security shall be offered, the said justices before whom the bond shall be executed as aforesaid, shall endorse thereon a certificate, under their hands and seals, that the principal and securities mentioned therein are, to the best of their knowledge and belief, amply competent to the payment and discharge of the sum mentioned in the condition thereof, according to the terms therein mentioned; and provided further, that the directors of the bank at Annapolis, and the directors of the branch bank at Easton, shall not be obliged to keep open cash accounts at any one time to a greater amount than one fifth part of their capital stocks respectively." The yeas and nays being required, appeared as follow: