

sions in the charter are considered exceptionable, and we are not apprised of any objection of that nature sufficiently important to produce a rejection of the bill. The bill contemplates and requires the deposit in specie, bank stock, or public debt, of the whole capital on which the company can operate, and the sum will without doubt be commensurate to the insurances effected upon it; its success must ultimately depend upon the prudence of its conduct, and the support of its credit. On a consideration of the bill, with a view to the public interest, it claims a decided preference to companies resting on private contract; the insecurity, delay, and difficulty of private insurances, offer strong reasons for inducing associations under the protection of charters. The interest of the company affords the best security that can be presented to the public for the faithful administration of its affairs. A default in the payment of a loss, while it might produce an assumption of the charter, would unavoidably destroy the credit and existence of the company. This house have introduced no regulation of importance into the bill but such as they found in the contract of the parties, and they adopted that as the best rule for determining the extent of the provisions of the act. Any material alterations in the bill, as originally proposed, may prevent an acceptance of the charter. The large sums of money annually expended in obtaining insurances will continue to be forced abroad; the amount is an object of sufficient importance to induce a wish that it could be saved to the citizens of this state. We return the bill for your reconsideration, and hope it will meet with your approbation.

By order,

W. HARWOOD, clk.

Which was read.

The bill, entitled, An act for the relief of sundry insolvent debtors, was read the second time and will pass with the proposed amendments.

Amendments proposed. First page, 5th line, after the word "Rush," insert "Jacob B. Dimmitt, John Pickersgill, William Johnson." Same page, 11th line, after the word "Massay," insert "Joseph Briscoe." Second page, 6th and 7th lines, strike out the words "in his discretion either." Same page, 8th line, strike out the word "or" and insert "and also." Third page, at the end of the 9th line, insert "And be it enacted, That no person herein before mentioned shall be entitled to the benefit of any of the provisions of this act, unless the chancellor shall be satisfied, by competent testimony, that he is, and at the time of the passing this act was, a citizen of the United States, and of this state, and unless, at the time of presenting his petition as aforesaid, he shall produce to the chancellor the assent, in writing, of so many of his creditors as have due to them the amount of three fourths of the debts due by him at the time of the passing of this act; provided, that foreign creditors, not residing in the United States, and not having agents or attorneys residing therein duly empowered to act in their behalf, shall not be considered within the intent and meaning of this clause." Sixth page, strike out the words "except a" between the 16th and 17th lines, and insert "or." Seventh page, strike out the words "except as aforesaid" between the 8th and 9th lines. Tenth page, 9th line, strike out the word "April" and insert "June." Tenth page, 14th line, after the word "annexed," insert "and also the assent of three fourths of his creditors in value as herein before directed." Eleventh page, 1st line, after the word "petition," insert "and assent of his creditors in writing as aforesaid." Thirteenth page, 2d line from the bottom, strike out the word "April" and insert "June."

The bill, entitled, An act to pay the civil list, and other expences of civil government, was read the second time and will pass.

The bill, entitled, A supplement to the act, entitled, An act to establish a bank in the district of Columbia, was read the second time and will not pass, and, with the last mentioned bill, and the bill, entitled, An act for the relief of sundry insolvent debtors, and the amendments thereto, were sent to the house of delegates by the clerk.

The bill, entitled, An act to extend Pratt-street, in Baltimore-town, westerly, until it intersects the turnpike road leading from said town to Frederick-town, upon reconsideration will pass with the following additional amendments.

Amendments proposed. First page, 7th line, after the word "that" insert "a road from the west end of." Same page, 13th line, after the word "extend" insert "a road from the west end of." Page 2, 1st line, strike out the word "street" and insert "road." Same page, 1st line, after the word "opened" insert "and." Same page, 1st and 2d lines, strike out "cleared and completed." Same page, 6th line, strike out "street" and insert "road." Page 3, 3d line, strike out "street" and insert "road." Same page, 7th line, after the word "extending" insert "the road from." Same page, last line but one from the bottom, strike out "street" and insert "road."

The resolution in favour of John Thomas and Thomas Tillard, agents for the purchasers of Anne-Arundel manor, was read the second time by especial order and assented to.

The resolution in favour of Edward Johnson, was read the second time and assented to with the proposed amendment.

Amendment proposed. At the end of the resolution insert, "provided that the executor or executors of the said William M'Loughlin shall file his or their bill in chancery, on or before the first day of May next, against the state of Maryland, for an adjustment of the said accounts by decree of the said court."

The resolution respecting the public records in the several counties of this state, was read the second time and assented to.

The bill, entitled, A supplement to the act, entitled, An act to straighten and amend the public roads in Harford county, and for other purposes, was read the second time and will pass.

The clerk of the house of delegates delivers to the clerk of the senate the following resolution:

By