

## P O S T M E R I D I E M.

The senate met.  
The president lays before the senate a letter from Daniel of Saint Thomas Jenifer, Esquire, resigning his office of agent; and also a letter from his excellency the governor, enclosing a resolution of congress, recognising Pheneas Bond, Esquire, consul of his Britannic majesty in the states therein mentioned; which were severally read, referred to the consideration of the house of delegates, and sent by Peregrine Tilghman, Esquire.

The senate adjourns till to-morrow morning 8 o'clock.

## S A T U R D A Y, May 19, 1787.

**T**HE senate met. Present as on yesterday. The proceedings of yesterday were read.  
Mr. Love, from the house of delegates, delivers to the president the following state of the case and resolutions:

## STATE of the CASE of the purchasers of certain CONFISCATED PROPERTY.

The forge company, in February, seventeen hundred and eighty-two, purchased property of the state to the amount of £. 13,366 13 4 continental state, and £. 33,857 12 6 black money. Total of purchase £. 47,224 5 10.

These emissions were actually depreciated at the time of sale above three for one compared with specie.

Property was sold to redeem these emissions to the amount of above £. 12,000 more than in circulation. By the act of April, 1782, ch. 54, sec. 3, these emissions were to be received in taxes at three and two for one.

The property sold in some instances at 3 for 1, and in every instance at two prices.

On considering the value of the depreciated paper, and also the actual worth of the property, let it be supposed that the property sold at two prices, and may therefore be estimated at £. 23,612 2 11 specie.

The proposition is to add interest on the nominal sum, (on the sales in paper) to wit, on forty-seven thousand two hundred twenty-four pounds five shillings and ten-pence, which is £. 14,875 13, and makes £. 62,099 18 10, and to receive finals at 2 for 1, amounting to £. 124,199 17 8, exclusive of at least two years and six months interest, (if immediately paid) which is £. 18,630. Total of finals for principal and interest £. 142,829 17 8 for £. 23,612 2 11, the actual value of the property in specie.

By the proposal of paying the nominal sum and interest in finals at 2 for 1, the state will actually receive finals on the real value of the property, to wit, £. 23,612 2 11, and interest thereon £. 7,437 16 6, at the rate of 4 for 1, exclusive of the interest on the finals.

## BY THE HOUSE OF DELEGATES, MAY 18, 1787.

On consideration of the said case, RESOLVED, That no execution issue on any bond to the state, payable according to the condition of the said bonds in continental state or state money, commonly called Black State Money, until after the end of the next session of assembly; and if any execution has issued on such bond, that the same be countermanded by the attorney-general, the defendant paying the cost, if any.

RESOLVED, That the debtors on such bonds, judgments or contracts, for the Nottingham company's property, payable according to the bond or contract in bills of credit called Black or State Continental Bills, may discharge any balance due thereon in final settlements, the interest whereof unpaid since December, seventeen hundred and eighty-four, at the rate of twenty-two shillings and six-pence principal of such finals for every ten shillings due on the said bonds, including the interest thereon to the time of such payment, one third of the principal, with the interest then due, being paid on or before the twentieth day of November next, another third of the principal, with the interest due, being paid on or before the first day of March next, and the residue of principal and interest due, being paid on or before the first day of June, seventeen hundred and eighty-eight.

RESOLVED, That continental state and state money, with the interest calculated thereon, be received in payment of all taxes, except the ten shilling tax, and the duties appropriated to congress.

By order,

W. HARWOOD, clk.

Which were read the first time and ordered to lie on the table.

The bill, entitled, An act concerning the public roads in Frederick county, was read the second time, passed with the proposed amendments, and sent to the house of delegates by Charles Carroll, of Carrollton, Esquire.

Amendments proposed. In the fourth page, and third line from the bottom, after the words "Liberty-town" insert "the road leading from Elizabeth-town, in Washington county, through Charlton's Gap towards Baltimore, until it intersects the road from Frederick-town to Liberty-town." In the tenth page, after the word "made" in the third line, insert, "And be it enacted, That two shillings current money on every hundred pounds worth of property in Montgomery county, be and is hereby assessed, and the same shall be levied at the next levy court, in the same manner as the county assessment; and that in every succeeding year the like sum of two shillings current money shall be and is hereby assessed on all property as aforesaid, and the same shall be collected in manner aforesaid, until the year seventeen hundred and ninety-three inclusive, to defray the expence of repairing and maintaining the public roads in the said county; and the inhabitants of said county shall be, and are hereby discharged of all personal labour and service on the said roads, from the first day of May next until the first day of January, seventeen hundred and ninety-three.

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