

ty two, chapter one hundred and thirty, as relates to the seventh section of eighteen hundred and seven, chapter one hundred and thirteen, be, and the same is hereby repealed.

CHAPTER 90.

An act to incorporate the mutual Insurance Company of Baltimore.

Passed Jan.
31, 1825.

Corporate
powers gran-
ted.

SEC. 1. *Be it enacted by the General Assembly of Maryland,* That Moses Hand, Robert Carey Long, Philip Littig, Beale Randall, Samuel Harden, William Gwynn and Charles Gwinn, and all such other persons as shall associate with them by becoming members in the manner herein after provided, their successors and assigns, shall be, and they are hereby made and constituted a body politic and corporate by the name, style and title of the mutual insurance company of Baltimore; and by that same name, style and title shall have continual succession, and shall be able and capable in law to sue and be sued, to plead and be impleaded, to answer and be answered in any court of law or equity; and to make, have and use a common seal, and the same at pleasure to alter or renew, and generally to do and perform all such acts, and make all such contracts and agreements, as may or shall be necessary for insuring the owners or possessors of all kinds of houses and other buildings, and all kinds of goods, chattels and effects, from sustaining any loss or damage by the destruction or injury of such houses, buildings, goods chattels or effects by fire.

Officers.

2. *And be it enacted,* That the affairs and business of the "Mutual Insurance Company of Baltimore" aforesaid, shall be conducted and managed by a board of seven directors, to be elected annually by the members, and by a president, a treasurer, a secretary, and such other officers and agents, as a majority of the said directors shall think proper to appoint; and until an election shall be made by the members of the company as herein after provided, the following persons to wit: Moses Hand, Robert Carey Long, Philip Littig, Beale Randall, Samuel Harden, William Gwynn and Charles Gwinn, are hereby appointed and constituted directors of the said company, and shall have and execute all the powers granted by this charter until an election of directors by the members as aforesaid.

Persons in-
suring shall
become mem-
bers.

3. *And be it enacted,* That every person who shall insure in or with this company upon any policy to continue in force for one year or longer, shall thereupon and thereby become a member of this company, and so continue during the continuance of such policy, if he, she or they shall so long live, and the right of membership in virtue of any policy may be assigned with the assent of a majority of the directors, and shall cease, when such policy shall for any cause be forfeited pursuant to this charter, or to the by-laws of the company, or cancelled by consent, or by a sale or transfer of the property insured.

Annual elec-
tions.

4. *And be it enacted,* That on the first Tuesday in November, in the year eighteen hundred and twenty-five; and on the first Tuesday in November annually thereafter, the members of this company, or as many of them as shall attend in person at the place which shall have been appointed by the board of directors for the purpose, shall elect by ballot from among the members, seven direct-