

Dec Ses. 1824

Road, to
make which
a company
shall be in-
corporated.

Books to be
opened—Ca-
pital \$20,000
—Commissi-
oners—no-
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posit.

Proviso.

Further pro-
viso.

Meeting to
organize the
company—
Annual meet-
ing—Votes.

nience will be greatly promoted by a turnpike road from the inter-
section of the Baltimore and Frederick turnpike road, near the
third mile stone on said road, to McVile; Therefore,

SEC. 1. *Be it enacted by the General Assembly of Maryland,*
That a company shall be incorporated to make a turnpike road,
commencing at the intersection of the Baltimore and Frederick Town
turnpike road, near the third mile stone, and the Hunting ridge
road, to be made on the present bed of the said Hunting ridge
road, or as nearly so as may be, a distance of about five miles, to
the upper end of McVile, at or near to the intersection of th:
White Ground road.

2. *And be it enacted,* That subscription books shall be opened
on or before the first day of June next, for a capital stock for said
company of twenty thousand dollars, in one thousand shares of
twenty dollars each, in the city of Baltimore, under the direction
of Thomas B. Dorsey, Philip E. Thomas, Richard Carroll, James
Swan, Daniel Carroll, Doctor Robert Dorsey of Edward, and
Theodore Anderson, or any two of them who are hereby appointed
commissioners for the purpose aforesaid; and they shall give notice
in two of the public newspapers printed in the said city for two
weeks at least, of the time when, and place where the said books
will be opened to receive subscriptions of stock for said company;
and the said commissioners may adjourn from day to day until the
entire number of shares, shall be subscribed; and when the sub-
scription in the said books shall amount to the said number, the
same shall be collected; *Provided always,* that every person offering
to subscribe in the said books, in his or her name, or in the name of
any other person or persons shall, upon subscribing, pay to the atten-
ding commissioners five dollars for every share to be subscribed, out
of which shall be defrayed the expenses attending the taking of
such subscription and other incidental charges; and the remainder
shall be deposited in some one of the banks in the city of Baltimore,
for the use of the said corporation, as soon as the same shall be or-
ganized, and the officers chosen as hereafter mentioned; and, *Provi-
ded also,* that should the whole number of one thousand shares not
be subscribed, it shall and may be lawful for the said corporation
to go into effect, and commence operations upon the subscription
of one half of the said number or any greater number.

3. *And be it enacted,* That when the one half part of, or a great-
er number of the said one thousand shares shall have been sub-
scribed for, the said commissioners herein before named, shall give
twenty days public notice of the time and place appointed for the
subscribers to meet to organize said institution, and to choose by
plurality of votes by ballot, a president and eight managers, (five
of whom shall form a quorum) a treasurer and such other officers
as they shall deem necessary to conduct the affairs of the company
until the first Monday in October thereafter, and until a new elec-
tion, and make such by-laws as they shall deem necessary; and on
the first Monday in October of every year, or within ten days
thereafter the said company shall meet for the same purposes; at
such place as the president and managers shall appoint, and on all
elections by stockholders, each share shall be entitled to one vote;
but no person or company shall have more than ten votes.