

Dec Ses. 1824

Stockholders
rights.

9. *And be it enacted*, That the original subscribers in the company, and their assignees, transferees and legal representatives, shall be taken and considered to all intents and purposes as members of the company, and shall be entitled to receive all the rights and advantages arising therefrom, in proportion to the stock held by them; *Provided*, that no transfer shall be made or deemed valid, unless it be entered on the books of the company, in such manner as the president shall prescribe.

Limit of this
act--dissolu-
tion.

10. *And be it enacted*, That this act shall be, and remain in full force and virtue until the first day of January, one thousand eight hundred and fifty, and thence until the end of the next session of the general assembly thereafter; *Provided however*, that the concurring votes of the holders of at least two thirds of the capital stock of the company, shall be deemed sufficient at a general meeting, to dissolve the same, and finally terminate the object for which it is incorporated; *And provided*, that such meeting and its intention shall be published in one or more newspapers in the city of Baltimore, and at least three weeks previous to the time of such meeting.

Closing con-
cerns.

11. *And be it enacted*, That immediately on the expiration of this act, or the dissolution of this company, effectual measures shall be taken by the then president and directors, to close all the concerns thereof, and for making a final dividend of the capital and profits remaining among the stockholders in proportion to their respective interests.

Individual ac-
countability.

12. *And be it enacted*, That the stockholders for the time being, shall be accountable in their individual capacity, for all debts of the company, in the event of insolvency.

CHAPTER 72.

Passed Feb.
2, 1825.

An act to repeal the twelfth and thirteenth sections of an act for the relief of the poor of Worcester county, passed at December Session, eighteen hundred and twenty one, chapter one hundred and fifty four.

Repeal.

1. *Be it enacted by the General Assembly of Maryland*, That the twelfth and thirteenth sections of an act entitled, An act for the relief of the poor of Worcester county, being supplementary to the act entitled, An act for the relief of the poor of the several counties of this state, be, and the same are hereby repealed, so far as they relate to the selling the poor house lands, and the purchasing of other lands for a poor house in said county, and also so far as it relates to the levying and collecting money for the purpose aforesaid.

Acceptance
required.

2. *Be it further enacted*, That this act shall not take effect or be in force until the trustees of the poor of Worcester county shall enter their acceptance of the same on their journals or minutes of proceedings.

CHAPTER 73.

Passed Jan.
17, 1825.

An act to confirm an act, passed at December Session, eighteen hundred and twenty-three, entitled, "An Act to alter the time of the meeting of the General Assembly of this state, and for other purposes."

Act confirm-
ed.

Be it enacted by the General Assembly of Maryland, That an act passed at December Session, eighteen hundred and twenty-