

Dec. Ses. 1823

Authorized
to tax.

thorized by this act to be borrowed on the credit of the said city, shall have been fully paid and satisfied, provided it does not exceed twenty five years from the passage of this act:

9. And to the end that the city of Baltimore may be provided with other and more extensive means of paying the principal and interest of the money borrowed on its credit, for the purpose of constructing the before mentioned great work, and that the burthens of taxation may be made more light, by being made more indiscriminate and equal; Therefore, *Be it enacted*, That the corporation of the city of Baltimore shall have full power and authority, from time to time, to cause every body politic and corporate, and every person or persons, paupers excepted, within the city of Baltimore, to contribute its, his, her or their proportion of public or city taxes, for the payment of any sum or sums of money for which the city may hereafter, by virtue of this act, become liable, according to its, his, her or their actual worth in real or personal property within the said city;—*Provided*, that nothing herein contained shall be so construed as to subject any banking institution within the City of Baltimore, to be taxed during the period of time for which they or any of them may have been, for valuable consideration, heretofore exempted from taxation.

Right to
purchase the
canal reserved
to the
state, &c.

10. *And be it enacted*, That if the General Assembly shall at any time before the Baltimore Canal shall have been fully completed, the making whereof is herein provided for, pay, or cause to be paid, unto the said corporation, all money which may have been expended for the construction of the same, together with legal interest thereon from the time the said sum was so as aforesaid borrowed or expended by the said corporation, that then, and in that case all right and interest of the said city, of, in and to the said Canal, and all profits arising therefrom, shall cease, and the same shall be vested in and become the sole and exclusive property of this state, or if the said General Assembly shall at any time before the said Canal shall be completed, or within one year after its completion, pay or cause to be paid to the said corporation any part of the money which may have been expended in the construction of said Canal, that then and in that case the said state shall become interested as a stockholder in said corporation to the amount that the money so paid by her bears to the whole amount expended by said corporation in the construction of said Canal.

Twenty
four delegates
to convention
—their pro-
ceedings di-
rected.

11. *And be it enacted*, That the taxable inhabitants of the City of Baltimore, as ascertained by the assessment books thereof, who are qualified to vote for delegates to the General Assembly of this state, shall at such time as the Mayor and City Council of Baltimore may appoint, assemble at the usual place of holding elections in their respective wards in the City of Baltimore, and elect by ballot twenty-four persons as delegates to the convention of the City of Baltimore, which persons shall be elected by general ticket, and two of them shall be residents in each of the said wards, and the said delegates shall, at such time as the Mayor and City Council shall appoint, meet in convention in some convenient place in the City of Baltimore, and assent to and adopt or dissent from and reject this act, with all the terms and provisions thereof, and shall return in writing, under their hands and seals, a statement of their proceedings and determination to the register of the City of Baltimore, to be by him recorded and safely kept, and also a duplicate thereof to the clerk of the court of