

CHAP. 195.

Proviso.

Oath of president,
directors, &c.No stockholder to
be answerable be-
yond his share in
stock.Stock may be in-
creased.

Proviso.

Stockholders to
have access to
books and ac-
counts at all
times.Property of com-
pany to be held as
real estate.Members not ex-
empted from any
liability in their
individual capaci-
ty.

Continuance.

in such cases be provided; and every share shall be entitled to one vote; *Provided*, that no stockholder whatever number of shares he may be entitled to, shall have more than twenty votes; all transfers shall be made on the books of the company, by the stockholder in person, or by his attorney, under his hand and seal.

4. *And be it enacted*, That the president, and each director, and the agent, before they enter upon the duties of their offices respectively, shall take the following oath, or affirmation, as the case may be: "I do solemnly swear, or affirm, that I will impartially, faithfully, diligently and honestly, execute the duties of —, conformably to this act, and the rules and by-laws of the Cape Sable Company, and the trusts reposed in me, to the best of my skill and judgment."

5. *And be it enacted*, That no stockholder or member of this corporation shall be answerable for any losses, debts, contracts, deficiencies, or failure of the capital stock of this corporation, beyond his, her, or their share or shares, in the said stock.

6. *And be it enacted*, That the Cape Sable Company, may from time to time add such parts of their profits to the capital stock of the company as they may think necessary, or increase their capital stock, by a resolve of three-fourths of the stockholders; holding three-fourths of the whole shares of the stock of the company; and such additional shares shall be divided among the stockholders in proportion to the shares held, or they may be sold to any stockholder, or to any other person, if any stockholder or stockholders refuse to receive such apportionment, or to make such purchase; *Provided*, that the shares of the said company shall not at any time exceed three hundred, of which the sixty shares already held shall be deemed a part; and each share held, and that may hereafter be subscribed, shall be estimated at one thousand dollars, so as to make a capital not to exceed three hundred thousand dollars.

7. *And be it enacted*, That the stockholders in this corporation shall and may at all times have access to the books and accounts of the company; they shall receive a dividend from the profits, if any, quarterly, or oftener, as the president and directors may deem expedient and advisable for the interest of the company, and shall have laid before them, at their annual meeting on the first Monday in April of every year, a statement of the affairs of the company, and oftener when required thereto by a call of three-fourths of the stockholders, holding three-fourths of the stock of the company.

8. *And be it enacted*, That the lands, tenements, stock, property and estate, of the Cape Sable Company, is and shall be held as real estate, and shall descend as such agreeably to the acts of assembly in such cases made and provided, when not otherwise disposed of.

9. *And be it enacted*, That nothing herein contained shall exempt any member or members of said company from any liability in his, her, or their individual capacity, for or on account of any contract or contracts heretofore made.

10. *And be it enacted*, That this act of incorporation shall continue and be in force for forty years, and not afterwards.

CHAPTER 196.

Passed Feb 18 1819

An act for the relief of the Infant Children of Henry Stoufer, late of Frederick county, deceased.

Children declared
legitimate.

Sec. 1. *Be it enacted by the General Assembly of Maryland*, That the children of Ann Stoufer, and Henry Stoufer, are hereby declar-