

CHAP. 171.

Articles in which bank may be concerned.

Notes discounted and made payable at bank, &c. what shall be deemed sufficient notice thereof.

Fraud or embezzlement.

Notes may be discounted for any length of time not exceeding six months.

Sections of original act repealed.

Passed Jan 30 1819.

Preamble.

Their acts and proceedings made valid.

3. *And be it enacted,* That the said bank may be concerned in bullion, specie, United States stock, stock of the state of Maryland, mortgages, bills of exchange, and notes, or any collateral or other securities that may appear expedient to the president and directors.

4. *And be it enacted,* That when any note or bill discounted, or any note or bill deposited in the said bank for collection, shall on its face be negotiable and payable at the Planters Bank of Prince-George's County, or payable at some house or office in the town of Upper Marlborough, notice given on the last day of grace at the bank, or house or office, where it may be made payable, by any officer of the bank, or by a notary public, that such note or bill hath become due, and that it is unpaid, shall be to all intents and purposes as effectual to bind the drawer, acceptor and endorsers, or other securities, of such note or bill, as if notice had been personally served on each of them.

5. *And be it enacted,* That any director, officer, or other person, having any share or capital of the said bank, who shall commit any fraud or embezzlement touching the money or other property of the bank, shall be liable to be prosecuted in the name of the state, by indictment for the same, in any court of law in this state, and upon conviction thereof shall, besides the remedy that may be had by action in the name of The Planters Bank of Prince-George's County for the fraud aforesaid, forfeit all his share of stock in the said bank to the company.

6. *And be it enacted,* That the president and directors may discount notes, bills or acceptances, for any length of time not exceeding six months, and renew the same from time to time at pleasure, at a rate of interest not exceeding six per centum per annum, and may lend money on mortgages of land, or other property, for any length of time not exceeding twelve months, and renew the same from time to time at pleasure, at a rate of interest not exceeding six per centum per annum, and may sue for them in the same manner as is provided by the twenty-fourth section of the act to which this is a supplement.

7. *And be it enacted,* That the fifth, sixteenth, seventeenth, twenty second, twenty-third and thirty-first sections of the act to which this is a supplement, be and the same are hereby repealed.

CHAPTER 172.

An act to confirm and make valid the acts and proceedings of James Steuart and Thomas Tenant as Justices of the Peace for Baltimore county.

WHEREAS James Steuart and Thomas Tenant were in the commission of the peace for Baltimore county during the year of our Lord one thousand eight hundred and seventeen, and for several years previously thereto, and believing that they were commissioned for the year one thousand eight hundred and eighteen, did continue to act for some time, until they were at different times respectively restored to the commission of the peace in and for the county aforesaid; therefore,

Sec. 1. *Be it enacted by the General Assembly of Maryland,* That all acts and proceedings, which have been done and made by the said James Steuart and Thomas Tenant, during the year one