

president may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book kept for that purpose; and a quorum being met, they shall have full power and authority to agree with and appoint such engineers, superintendants, artists, or other officers, as they shall think necessary to carry on the said bridge, and contract and agree for materials, and all such articles, as they shall think necessary; to draw orders on the treasurer for all monies to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence by a majority of the attending directors; and to do and transact all other such acts, matters and things, as by this act, or the by-laws, orders and regulations of the company, shall be committed to them.

8. *And be it enacted,* That if any stockholder shall refuse or neglect to pay his said several instalments, or any of them, on each and every share held by him or her, as is hereafter directed by this act, at the times and periods respectively limited and appointed for the payment thereof, and for one month thereafter, every such stockholder, or his or her assignee, shall forfeit to the said company every such share on which any instalment may remain due and unpaid as aforesaid, and to be sold by the president and directors for the best price that can be obtained therefor, for the benefit of the said company; nevertheless, the president and directors, if they believe it more advantageous to the company to compel payment of the same, the amount thereof, with legal interest thereon, shall and may be recovered by the said president and directors of and from such stockholder, or his or her assignee, in the name of the company, in like manner as debts of equal value or amount are recoverable.

9. *And be it enacted,* That it shall and may be lawful for the commissioners appointed by this act, or any three of them, on the first Monday in May next, to open a book for subscriptions to said capital stock as aforesaid, and each and every subscriber to said stock shall pay to the commissioners appointed by this act, or to any three of them, or to the treasurer hereafter to be appointed by this act, two dollars on each and every share of said stock at the time of subscribing, and two dollars on the first Monday in June next, on each and every share of said stock so held, two dollars on each and every share of said stock on the first Monday in July next, the like sum of two dollars to be paid on each and every share so held of said stock on the first Monday in August next, two dollars to be paid on each and every share of said stock on the first Monday in September next, and the like sum of two dollars on each and every share to be paid on the first Monday in October next, the remainder of instalments due on each and every share to be called for and paid in agreeably to the by laws, orders and regulations, for the well directing and governing the affairs of said company, provided thirty days notice be given to the stockholders.

10. *And be it enacted,* That the president and directors of said company shall keep fair and just accounts of all monies received by them from the commissioners, and from the subscribers to the said undertaking, and of the amount of the profits or shares that may be forfeited, and of all monies received by them for the purpose of erecting the said bridge, and also of monies by them ex-

Penalty for neglecting payment of any instalment.

Payments, how and when to be made.

Accounts of monies received and expended to be kept.