

CHAP. 109.

conveyance, devise or bequest, of any person or persons whatsoever, provided the same do not exceed in the whole the clear yearly value of one thousand dollars, and the same messuages, lands and tenements, and other estate real or personal, to grant, bargain, sell, convey, assure, demise and to farm let, and to put out on interest, or otherwise to dispose of for the use of said academy, in such manner as to them, or a majority of them, shall seem most beneficial to the institution, and to receive the rents, issues, profits, income and interest, of the same, and to employ the emoluments to the proper use and advancement of the said academy.

Made capable to
sue and be sued,
&c.

2. *And be it enacted,* That the said trustees, and their successors, by the name and style aforesaid, shall be capable in law to sue and be sued, plead and be impleaded, in any court or courts, and before any judge, justice or justices, within this state, and elsewhere, in all and all manner of suits, complaints, pleas, causes, matters and demands, of whatsoever kind, nature or form they may be, and all and every other matter or thing to do therein, in as full and effectual a manner as any person or persons, bodies politic or corporate, within this state, in like cases may or can do or perform; and the said trustees, or a majority of them, shall have full power and authority to have, make and use, one common seal, with such devices and inscriptions as they shall think proper, and therewith to pass and authenticate the certificates, acts and orders, of the said corporation, and the same seal, at their pleasure, to break, alter or renew.

To make ordinances
for govern-
ment of academy.

3. *And be it enacted,* That the said trustees, and their successors, or a majority of them, shall have full power and authority to make ordinances for the government of the academy aforesaid, and to appoint such person or persons as they, or a majority of them, may think proper, for instructing the students and scholars of the said academy, in such branches of education as they shall think proper and suitable to be taught therein.

Election of trus-
tees to be held on
the first Monday of
November annual-
ly.

4. *And be it enacted,* That an election for trustees shall be held on the first Monday of November eighteen hundred and nineteen, and on the first Monday of every succeeding November, at the said academy, which said election shall be by ballot, and conducted as follows, to wit: every subscriber to said institution shall be allowed one vote for every five dollars by him or her subscribed and paid, and the three persons having a majority of votes shall be declared the trustees for the ensuing year, provided that no person but a subscriber shall be a trustee.

Names of subscri-
bers to be record-
ed for purpose of
ascertaining who
are entitled to
vote.

5. *And be it enacted,* That for the purpose of ascertaining who are entitled to vote for the trustees of the said institution, the trustees thereof shall record in a book for that purpose, the names of all persons who have subscribed thereto, and the amount subscribed by each of them, and which said right to vote may be assigned or transferred by a simple transfer or assignment in writing, under the hand of the party, attested by one witness or more.

To report annual-
ly the state of the
academy to the
general assembly.

6. *And be it enacted,* That the said trustees, and their successors, or a majority of them, shall report annually the state of the academy to the general assembly for their inspection and examination; and this act of incorporation, and every part thereof, and the proceedings of the trustees in execution thereof, shall have effect in law, according to the true intent and meaning of the same respec-