

one hundred thousand dollars, for the purpose of erecting a toll bridge across the Potomac river opposite Shepherd's-town aforesaid; which sum shall be divided into two thousand shares of fifty dollars each; every person at the time of subscribing shall pay to some one of the commissioners five per cent. on the amount of his subscription, and the said commissioners shall pay over what they have respectively received to the president and directors hereinafter mentioned, so soon as they may be appointed.

2. *And be it enacted,* That the books aforesaid shall be opened in the respective towns aforesaid, on the first Monday in June next, provided the legislature of Virginia shall have previously assented to the provisions of this act, at such particular houses in said towns as the commissioners aforesaid, in the places aforesaid, may appoint by public notice, which books shall be continued open for three successive days and then be closed, and as soon as the books shall be closed in the respective places aforesaid, the several commissioners shall immediately send in to the commissioners aforesaid for Shepherd's-town, the amount subscribed for, at the respective places aforesaid, with a list of the subscribers; and if it shall appear that fifty thousand dollars, or one thousand shares shall have been subscribed for, or whenever that amount and number of shares shall be subscribed for, the said subscribers and stockholders, and those who may thereafter subscribe, shall be and are hereby made a body politic and corporate, by the name and style of The Potomac and Shepherd's-town Bridge Company, and as such may sue and be sued, implead and be impleaded, and shall have perpetual succession as such.

To be opened on the first Monday in June next, and continue open for three successive days.

3. *And be it enacted,* That if it shall appear to said commissioners at Shepherd's-town, that the aforesaid sum of fifty thousand dollars has been subscribed for, or whenever that sum shall be subscribed for; then the said commissioners, or such of them as may act, or a majority of such of them as may act, shall give public notice for a meeting of the stockholders in Shepherd's-town, who shall in person, or by proxy duly authorised, proceed to elect nine directors, being citizens of Maryland or Virginia, to manage the affairs of said company, until the next election herein after provided for, who from their own body shall choose a president, and shall appoint a treasurer, clerk, collector, and all other officers, agents and servants, necessary to conduct the concerns of said company, requiring of them to give such security for the faithful performance of their duty as they may deem reasonable and right; and shall also have the power of making such allowance to the president, and other officers, as they may think reasonable; and in voting at all elections for directors, and on all other occasions, each stockholder shall be allowed one vote for each share not exceeding ten, and one vote for every five shares above ten, by him held at the time, in said company; but if it should appear from the returns aforesaid that the sum of fifty thousand dollars has not been subscribed for, then the said commissioners at Shepherd's-town, or any two of them, shall cause books to be again opened at such places, and at such times, and under the direction of such commissioners as they may appoint, until at least the aforesaid sum of fifty thousand dollars, or one thousand shares, shall have been subscribed for; and if, from the returns of said commissioners, it shall appear that more than one

When \$ 50,000. are subscribed, stockholders to meet and elect directors, &c.