

Dec. Ses. 1817. manner herein after mentioned, not exceeding two thousand dollars, in shares of ten dollars each, for the purposes of procuring a lot of land in or near Liberty Town, erecting, building thereon, and making suitable improvements and conveniences for a Lancaster and grammar school, and that the holders of the said stock be authorised to draw from the profits of tuition in said school, an annual interest not exceeding ten per cent upon all sums not less than one share paid for the use of the said school.

Trustees incorporated—  
style— effect  
in law.

Trustees to  
meet—their  
powers.

3. And be it enacted, That the said trustees, and their successors, or a majority of them, shall meet at least four times in every year, in stated quarterly meetings, to be appointed by their own ordinances, or by their own adjournments they may direct, and when so assembled they shall have power from time to time to appoint a president, secretary and treasurer, to make contracts with teachers relative to the scholars to be placed under their care, and for the payment of their salaries; to examine the progress of the scholars in their learning, and to hear and determine upon all complaints and upon all matters touching the discipline and government of the said school, and to manage the estate and concerns of the school in such manner as they shall deem best for the encouragement of instruction, provided that the trustees or the teachers shall not interfere in any matter concerning the religion or the consciences of the scholars.

—to receive  
gifts, &c.

4. And be it enacted, That the said trustees, and their successors, or a majority of them, may receive, hold and employ, gifts, grants and legacies, for the use of the said school, to an amount not exceeding two thousand dollars, and that any person who shall make donations to the said school to the amount of twenty dollars, or upwards, shall be entitled to vote for and become a trustee, in the same manner and under the same regulations as a stockholder.

—to cause entries to be made. 5. And be it enacted, That the said trustees, and their successors in the administration of the trust, or a majority of them, shall cause regular entries to be made &c. to be made.