

said loan or loans shall be appropriated and applied by them to the purchase of the site, and to the erecting of the said gaol; and to ensure the repayment of the said sum or sums of money, with the interest thereon, the said commissioners, or a majority of them, shall be and they are hereby authorised, to assign and transfer to the lender or lenders thereof, any part or parts of the before mentioned assessments, to be annually collected as aforesaid, which lender or lenders shall in such case have all the rights and privileges in enforcing the payment to them of the said assessments that the commissioners would have had if such transfer had not been made.

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7. *And be it enacted,* That the commissioners aforesaid shall annually render to the levy court of Washington county a particular account of the receipts and expenditures of all monies entrusted to them, and also the progress and state of the building until finally completed.

Accounts to be rendered to the levy court.

8. *And be it enacted,* That when the said gaol shall be completed and finished, the said commissioners shall, after giving two-months notice, sell the old gaol, and the ground on which it stands, to the highest bidder, and execute a deed for the same, and apply the proceeds to the discharge of debts contracted for the building the new gaol, and the surplus if any to be paid to the levy court for the use of the county.

Old gaol to be sold.

9. *And be it enacted,* That before the commissioners proceed to direct the erection of the gaol aforesaid, the site selected, and the plan proposed, shall be approved of by a majority of the judges of Washington county court; and in case any of the said commissioners refuse to act, die, or resign, or remove out of the county, or be incapable to act, the judges aforesaid shall fill up such vacancy.

Judges to approve of site before building is erected.

10. *And be it enacted,* That the commissioners aforesaid shall meet at the court-house in Hager's Town on the first Monday in April next, and may proceed to the discharge of the several duties provided by this act, and may adjourn from time to time as may be convenient and necessary, and each commissioner shall be entitled to receive two dollars for each day in which he may be engaged in the discharge of the duty imposed upon them by this act.

Commissioners to meet.

CHAPTER 63

An act to establish a Bank and Incorporate a Company under the name of The Bank of Dorchester.

Passed Jan 23

Sec. 1. *Be it enacted by the General Assembly of Maryland,* That a bank to be called and known by the name of The Bank of Dorchester, shall be established in Cambridge, the capital stock of which shall consist of two hundred thousand dollars, money of the United States, to be divided into shares of fifty dollars each.

Bank established.

2. *And be it enacted,* That books for the subscription of said stock shall be opened at Cambridge, by the commissioners hereinafter named, or a majority of them, on the first Monday of May next, and the commissioners who shall meet on the day so appointed for receiving the said subscriptions, shall cause the said books to be opened at the place or places agreed upon, at ten o'clock in the morning, and continue the same opened until five o'clock in the afternoon; and if the subscriptions shall exceed the number of shares as above, then the said commissioners are hereby

Books to be opened.