

who shall on or before the first Monday in May next, procure books, and in each enter as follows, to wit: We whose names are herunto subscribed, do promise to pay to the president and managers of the Baltimore and Rock Run turnpike road company, the sum of twenty-five dollars for every share of stock in said company set opposite to our respective names.

DEC. SESS.
1815.

Witness our hands this _____ day of _____ eighteen hundred and _____; and shall give notice in two of the public papers in Baltimore, and in the newspapers printed in the borough of Wilmington for one month at least of the times when and the places where the said books will be open to receive subscriptions of stock for the said company, at which times and places, at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorized in the said books, which shall be kept open for that purpose at least four hours every day, for the space of three days, if three days shall be necessary; *Provided nevertheless*, that the said commissioners shall not permit any one person or company to subscribe for more than twenty-five shares in the said company during the first day in which the said books shall be opened, nor more than fifty shares on the second day; and if after the expiration of the said three days, the said books shall not have for the said road the full number subscribed, the said commissioners may adjourn from time to time until the number of shares shall be subscribed, of which adjournment public notice shall be given in the papers aforesaid; and when the said subscriptions in the said books shall amount to the said number, the same shall be closed; *Provided always*, that every person offering to subscribe in the said book in his own name, or in the name of any other person, shall upon subscribing pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription and other incidental charges, and the remainder shall be deposited in such banks as may be most convenient to the said commissioners for the use of the company aforesaid, as soon as the same shall be organized, and the officers chosen as hereinafter mentioned.

Proviso.

Proviso.

3. AND BE IT ENACTED, That when one thousand shares or more of the stock in the said company shall have been subscribed, the said commissioners heretofore named, or a majority of them, shall, as soon as conveniently may be, give thirty days notice in the papers aforesaid, of the time and place by them appointed for the subscribers to meet in order to organize the said corporation, and to choose, by ballot, fifteen managers, who, when they shall have been organized by their electing a president, either from their own body, or the stockholders at large, shall have full power and authority to appoint a treasurer, and such other officers as shall be deemed by them necessary, to conduct the business of the said company, and the same to remove, re-appoint, or their vacancies to fill, at their will and pleasure.

Organization.

4. AND BE IT ENACTED, That all persons who shall become subscribers to the said road, their successors and assigns, shall be and are hereby made a corporation and body politic, by the name and style of The President, Managers and Company of the Baltimore and Rock run Turnpike Road, and by the

Style—privileges.