

by action of debt, or action on the case, in any court of judi-
 cature of this state, or by warrant before any magistrate there-
 of, which action shall in every instance be considered as trans-
 itory in its nature, and shall and may be triable in any county
 of this state.

DEG. SESS.
 1815.

Dividends.

13. AND BE IT ENACTED, That it shall not be lawful
 for the said corporation to enter into any negotiations on bills
 or notes, nor to deal in exchange, discount, or other commer-
 cial or banking operations, and dividends of the profits of the
 stock shall be annually made, reserving only, at the discretion
 of the directors, such proportion as they, or a majority of
 stockholders shall deem sufficient for maintaining and support-
 ing the works necessary to promote or attain the objects of
 this incorporation; and if the said corporation shall not carry
 into effect the intentions of this act within five years from the
 passage thereof, in that case all the powers hereby vested in
 them shall cease and determine.

CHAPTER. 91.

*An act to incorporate a company to make a turnpike road from
 the west end of the village of Liberty Town, to intersect
 the Baltimore and Reister's Town Turnpike Road, at or
 near the west end of the town of Westminster.*

Passed Jan.
 15, 1816.

Location.

Sec. 1. BE IT ENACTED by the General Assembly of Mary-
 land, That a company shall be incorporated to make a turn-
 pike road from the west end of the village of Liberty Town to
 intersect the Baltimore and Reister's Town Turnpike Road at
 or near the west end of the town of Westminster.

2. AND BE IT ENACTED, That subscription books
 shall be opened on or before the first Monday of January eigh-
 teen hundred and nineteen at Westminster, at Warner's tavern,
 on the liberty road, and in Liberty Town, for a capital stock
 for said company of seventy thousand dollars, in twenty eight
 hundred shares, twenty five dollars each, under the direction of
 the following commissioners, or any one of them, to wit: at
 Westminster, by Washington Vanbiber, Thomas Wells, and
 Thomas Guest; at Warner's tavern, by Alexander Warfield,
 Jacob Landis, and Thomas Bond; at Liberty Town, by Robert
 Cumming, John Duddero, and Vachel Hammond.

Subscription.

3. AND BE IT ENACTED, That when six hundred
 shares of said stock shall have been subscribed, the commis-
 sioners shall give twenty days public notice of the time and
 place appointed for the subscribers to meet to organise said in-
 stitution, and to choose by a plurality of votes, by ballot, a
 president and eight managers, (five of whom shall form a quo-
 rum,) a treasurer, and such other officers as they shall deem
 necessary to conduct the affairs of the company, until the first
 Monday in January thereafter, and until a new election, and to
 make such by-laws as they shall deem necessary, and on the
 first Monday of January in every year, or within ten days
 thereafter, said company shall meet for the same purposes, at
 such place as the president and managers shall appoint; and in
 all elections by stockholders each share shall be entitled to one
 vote, but no person or company shall have more than ten votes.

Election of
 president and
 managers.

4. AND BE IT ENACTED, That the stockholders in
 said company shall be and are hereby created and erected into
 a body corporate and politic, by the name and style of the

Style—ef-
 fect in law.