

CHARLES RIDGELY, (OF HAMPTON) ESQ. GOVERNOR. 31

orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done; *Provided*, such orders shall be signed by the president, or in his absence by a majority of the attending directors; and to do and transact all other such acts matters and things, as by this act or the by-laws orders and regulations of the company shall be committed to them.

DEC. Sess.
1815.

Proviso.

6. AND BE IT ENACTED, That if any stockholder shall refuse or neglect to pay his said several instalments, or any of them on each and every share held by him or her, at the times and periods respectively limited and appointed as aforesaid for the payment thereof, and for ten days thereafter, every such stockholder, or his or her assignee, shall in the discretion and election of the said president and directors, either forfeit to the company every such share on which any instalment may remain due and unpaid as aforesaid, to be sold by the said president and directors for the best price that can be obtained therefor, for the benefit of the said company, or shall be liable to be sued for the same, and the amount thereof with legal interest thereon shall and may be recovered by the said president and directors of and from such stockholder, or his or her assignee, in such court wherein the said stockholder may be liable to be sued for any other debt or claim whatsoever.

Instalments
—delinquents.

7. AND BE IT ENACTED, That the president and directors of the said company shall keep fair and just accounts of all monies received by them from the managers, and from the subscribers to the said undertaking, and of the amount of the profits or shares that may be forfeited, and generally of all monies received by them for the purpose of erecting the said bridge, and also of all monies by them expended in the prosecution of the said work, and shall at least once in every year, submit such accounts to a general meeting of the stockholders, until the said bridge be completed, and until all the costs, charges and expences for effecting the same shall be fully paid or discharged, and the aggregate amount of all such expenses shall be liquidated and ascertained; and if after the said bridge is completed it shall be found that more monies shall remain in the hands of the treasurer than are necessary for the payment of all charges and expences incurred in and about erecting the said bridge, the surplus shall be returned as part of the dividend due and payable to the stockholders respectively; and if it should appear that the said capital stock will be insufficient to complete the said bridge, according to the true intent and meaning of this act, it shall and may be lawful for the said directors and company, at a stated or special meeting to be convened according to the provisions of this act, or by their own by-laws, to increase the number of shares to such an extent as may be deemed sufficient to complete the work, and receive subscriptions, and demand the money subscribed for such shares in like manner, and under like penalties as are hereby before provided, or shall be provided by their by-laws.

Annual
statement of
accounts and
costs—surplus
—shares may
be increased,

8. AND BE IT ENACTED, That the said bridge shall be built in the most secure and substantial manner, and shall be secured and supported by good and sufficient abutments or piers, and shall not be less than eighteen feet wide with railing on the said bridge at least four feet high, and that the said bridge shall be preserved in continual repair.

Abutments
or piers.