

DEC Sess.  
1815.

First presi-  
dent and di-  
rectors.

them, shall give notice as aforesaid of the time and place where the remaining shares may be subscribed for.

2. AND BE IT ENACTED, That as soon as one thousand shares shall be subscribed for, the said managers or any two of them, shall call a meeting of the stockholders, who shall proceed in person, or by proxy, to the election by ballot of nine directors; and the said directors shall elect one of their number to act as president, who shall with the directors continue in office one year, and until a new election of directors shall thereafter be made; and the said stockholders in one year after the day on which the election shall be first made, and on the same day in every year thereafter, except the same shall happen on Sunday, and in that case on the day succeeding, shall elect by ballot, from among the stockholders, nine persons as directors, and the president and directors for the time given, shall give public notice for a new election at least ten days previous to the expiration of the time for which they were elected; and in case it should happen that an election of directors should not be made upon the day when pursuant to this act it ought to have been made, the said corporation shall not for that cause be dissolved, but it shall be lawful on any other day to hold and make an election of directors, in such manner as shall be regulated by the by-laws or ordinances of the said corporation; and in case of the death, resignation, or removal of a director, the said directors shall elect another person to supply such vacancy for the remainder of the year, and in every election for directors each stockholder shall be entitled to one vote for every share by him or her held.

By laws &c—  
treasurer.

3. AND BE IT ENACTED, That the president and directors shall be authorised to make such by-laws, rules, orders and regulations, (not inconsistent with the laws of the United States or of this state,) as shall be necessary for the well ordering and directing the affairs of the said company; and also to appoint a treasurer during their pleasure, who before he proceeds to act as such, shall give bond with approved security, to the president and directors, in such sum as they shall appoint, with condition for the faithful discharge of the duties of his office.

Style—ef-  
fect in law.

4 AND BE IT ENACTED, That the said stockholders, and their successors, from the time of the first meeting before mentioned, shall and are hereby declared to be incorporated, by the name of The Williamsport Bridge Company, and by that name may sue and be sued, implead and be impleaded, answer and be answered unto, in any court of law or equity of this state, and may make, have and use a common seal, and the same break alter and renew at pleasure.

Quorum—  
power when  
met.

5. AND BE IT ENACTED, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on, for transacting the business of the company; and a majority shall be a quorum, who in the absence of the president may choose a chairman, who shall keep a minute of all their transactions fairly entered in a book; and a quorum being met, they shall have full power and authority to agree with and appoint such engineers, superintendants, artists, or other officers as they shall think necessary, to carry on the said bridge, and to contract and agree for materials, and all such articles as they shall deem necessary; to draw