

SEC. 1. BE IT ENACTED *By the General Assembly of Maryland,* That a bank, to be called and known by the name of the Havre-de-Grace bank, shall be established in the town of Havre-de-Grace, in Harford county.

DEC. Sess.  
1814.

Bank esta-  
blished.

2. AND BE IT ENACTED, That the capital stock of this bank shall consist of three hundred thousand dollars, divided into six thousand shares of fifty dollars each; five hundred shares thereof shall be reserved for the use and benefit of the state, to be subscribed for in such manner as the legislature may direct, and the remaining five thousand five hundred shares shall be allotted to Harford and Cecil counties, and Baltimore county and city, and subscribed for in manner following, viz: for Harford county for four thousand shares, at Havre-de-Grace, under the direction of Samuel Hughes, Elijah Davis, William B. Stokes, Abraham Jarrett, Paca Smith, Edward Hall, Edward Griffith, Francis J. Dallam, and Charles S. Sewell or any two of them; at Bell-Air, under the direction of Thomas A. Hays, John Moores and John Norris, (of Edward,) or any two of them; and at Abingdon, under the direction of Benjamin Nowland, William Allen and William Wilson or any two of them; at Baltimore, for the city and county of Baltimore, for one thousand shares, under the direction of Charles Ridgely, (of Hampton,) Robert Smith, Samuel G. Griffith and John H. Barney or any two of them; at Elkton, for Cecil county, for five hundred shares, under the direction of Tobias Rudolph, William Hollingsworth, (of Zebulon) and John N. Black or any two of them.

Capital—  
share—a lot-  
ment of shares  
&c.

3. AND BE IT ENACTED, That books for the subscription of the said stock shall be opened by the commissioners aforesaid, on a day to be by them appointed for that purpose, and by them notified in the most public places in the respective counties, and for the city of Baltimore, in the public newspapers, at least four weeks previous thereto; and the commissioners who shall meet on the day so appointed for receiving the said subscription, shall cause the said books to be opened at the places appointed at ten o'clock in the morning, and continue the same open until five o'clock in the afternoon; and if the subscriptions shall exceed the number herein allotted to the respective counties, then the said commissioners are hereby authorised and directed so to apportion the shares subscribed among the several subscribers, by proportional reductions, as may reduce the whole to the number to be subscribed for; but if the said subscriptions shall not be filled up on the first day, the said commissioners shall have power to adjourn from day to day until the whole number of shares shall be subscribed for; and at any time after the first day when the said subscriptions shall be complete, it shall be the duty of the

Books shall  
be opened—  
apportionment  
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